

Market Pulse 2025 Week 01

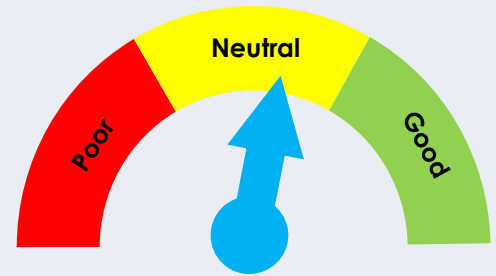
IN FOCUS this week
Fleet and Market Data

MARKET BRIEF 2025 WEEK 01

Market focus is shifting to the new Alliances' services to be launched in February, when the currently buoyant container freight and charter market will be keenly tested. Freight futures to Europe have slumped in the past week with carriers already rolling back their recent rate gains even as forward rates are expected to fall continuously through the rest of 2025. The Transpacific market is moving in the opposite direction, with carriers able to secure an early January rate hike on strong capacity utilization ahead of a potential US East Coast port strike.

The number of blanked sailings on both the Asia-Europe and Transpacific routes in February are expected to be over 50% higher than last year, with the transition to the new Gemini, MSC and Premier Alliance services expected to severely disrupt scheduled sailings (see detailed trade deployment tables & charts on page 13-21). This could provide some respite to the anticipated rate slump next month.

CONTAINER MARKET BAROMETER 2025 WEEK 01

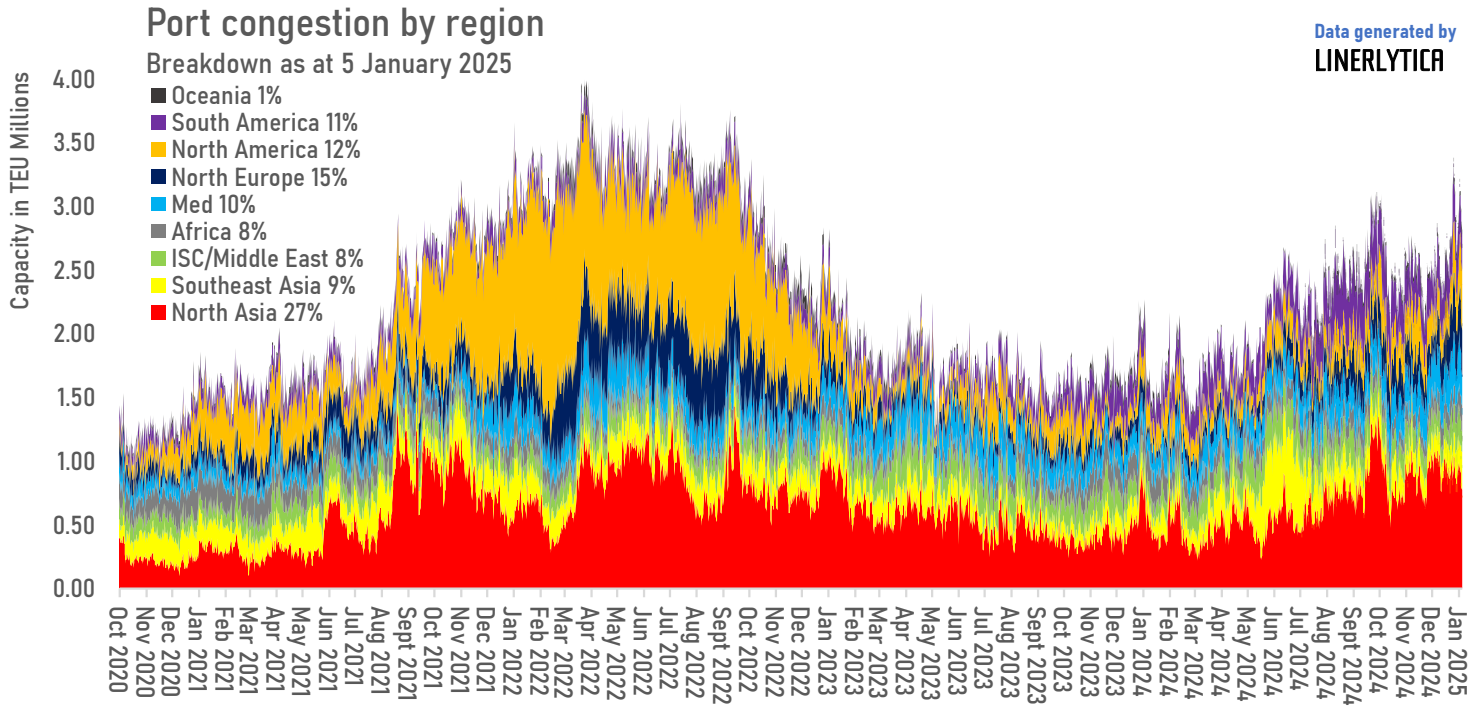


Fleet and Market data for 2024

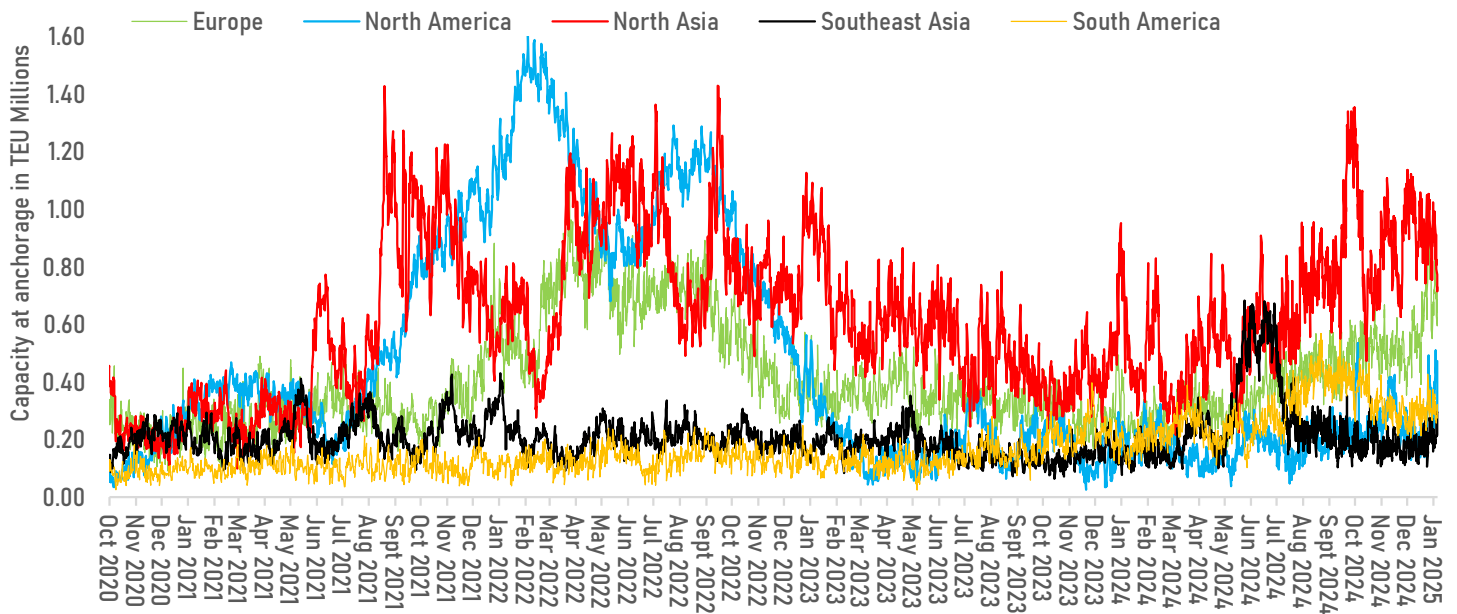
Fleet data as at 1 January 2025	Current Fleet		% change (TEU)		LTM Pulse (TEU)		Pulse (% change YoY)								
	TEU	Units	YoY	MoM	J	F	M	A	M	J	J	A	S	O	N
Total Containership Fleet	31,320,836	6,812	10.1%	0.7%											
Containership Orderbook	8,442,941	755	21.0%	3.7%											
Orderbook to Fleet Ratio	27.0%	11.1%													

	December 2024		Last 12 months		LTM Pulse (TEU)		Pulse (Units)								
	TEU	Units	TEU	Units	J	F	M	A	M	J	J	A	S	O	N
New Containerships Delivered	210,817	29	2,950,726	475											
Containerships Deleted	5,089	6	93,475	67											
Containerships Ordered	514,178	31	4,420,327	381											

Data generated by LINERLYTICA	Previous Month		% change		LTM Pulse		Pulse (% change YoY)								
	Average		YoY	MoM	J	F	M	A	M	J	J	A	S	O	N
SCFI (Monthly average)	2,373		92.9%	5.2%											
CCFI (Monthly average)	1,489		70.2%	4.3%											



Port Congestion - 5 Main Regions



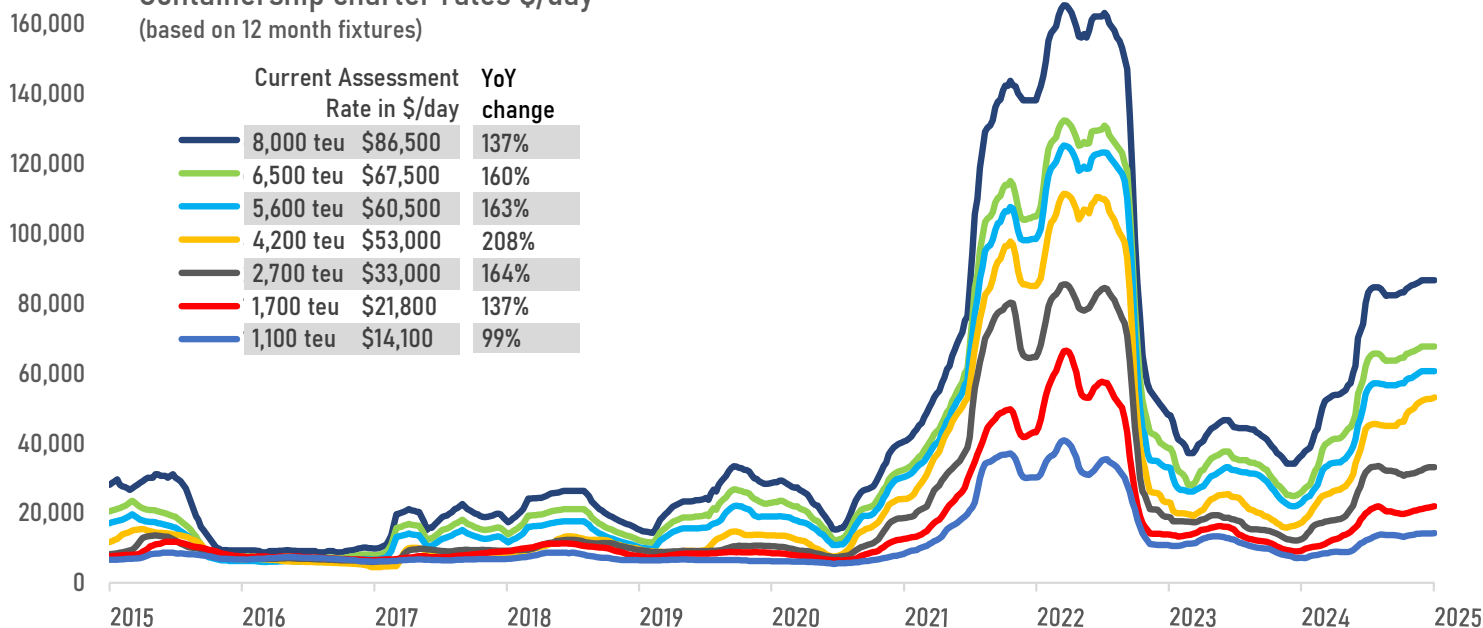
Port congestion persisted over the New Year holidays especially across certain key ports in Europe and North American ports where long berthing delays remain unresolved. Congestion at European ports remain at a 2 year high with very serious delays at Antwerp, Hamburg, Le Havre, Rotterdam and Southampton in North Europe and at Ambarli, Genoa, Piraeus and Valencia in the Mediterranean. Severe weather conditions coupled with labour shortages have badly disrupted operations at these ports, with only minor improvements expected in the coming week due to heavy cargo traffic.

In North America, there remains severe congestion especially at New York, Norfolk, Savannah and Halifax in the East Coast and Vancouver and Oakland in the West Coast. There remains no progress in the ILA contract negotiations with the USMX, with both parties only scheduled to resume discussions on 7 January with a week to go before the extended labour contract expires on 15 January. A 2nd coast-wide strike is highly likely with neither party showing any inclination to reach an amicable outcome.

Congestion at Asian ports also remain elevated with Shanghai remaining the heavily congested with delays of up to 4 days, with Ningbo, Qingdao, Busan and Kaohsiung also experiencing shorter disruptions. The main southeast Asian hubs of Singapore, Tanjung Pelepas and Port Klang also continues to see delays of up to 2 days on heavy vessel traffic.

Containership charter rates \$/day

(based on 12 month fixtures)



Charter market activity has been muted in the last 2 weeks due to the Christmas and New Year holidays with attention mostly focused on the smaller sizes. Rates for both the 1,100 teu and 1,700 teu classes continue to firm on healthy demand across all markets. Above 2,700 teu, there are very few open candidates apart from takers willing to accept forward fixtures that now extend to the 2nd half of the year. COSCO has been most active in the past week with charter renewals and new fixtures that were concluded earlier in 2024 with laycans only just renewed.

The strong demand will continue, with the upcoming Lunar New Year holidays in Asia not expected to dampen the buoyant market as carriers are still competing to secure open tonnage for as long as the freight market holds at profitable levels.

In the second hand market, there has been a mixed bag of ships changing hands in the past week, with Oltmann taking the 4,254 teu SEASPAN FRASER, renaming it JPO VENUS with a continuation of its existing charter to Maersk until the middle of this year. Medkon has continued to buying spree with 2 more ships added in the last week, while Chinese carrier New New Shipping has taken over the 929 teu NZ SHENZHEN from another Chinese owner with the ship continuing to be traded in the Russian Far East route.

New Charters

Name	TEU	Built	Gear	EGCS	Owner	Charterer	Rate \$/day	Period	Laycan
GSL ELENI	7,847	2004	No	-	Global Ship Lease	Maersk	34,000	Ext 36m	Jan-25
EXPRESS SPAIN	3,459	2011	No	-	Danaos	COSCO Shipping	29,000	Ext 24m	Jan-25
EXPRESS BLACK SEA	3,459	2011	No	-	Danaos	COSCO Shipping	29,000	Ext 24m	Jan-25
LUCIE SCHULTE	2,572	2006	Yes	-	Schulte Group	Maersk	29,000	Ext 18m	Jan-25
MERATUS JAYAGIRI	2,442	2000	Yes	-	Meratus Group	Maersk	NA	NA	Dec-24
LADY OF LUCK	2,226	1998	Yes	-	Victoria Oceanway	Samudera	25,000	Ext 12m	Jan-25
ADVANCE	2,174	1997	No	-	Danaos	COSCO Shipping	21,000	Ext 18m	Jan-25
BRIDGE	2,174	1998	No	-	Danaos	COSCO Shipping	27,000	6m	Jan-25
LILA MOMBASA	1,842	2003	Yes	-	Lila Global	Aladin Express	20,000	6-8m	Jan-25
SKY WIND	1,809	2019	No	-	Pacific Ship Mgmt	COSCO Shipping	21,000	18-20m	Jan-25
AEGEAN EXPRESS	1,471	1997	No	-	Euroseas	Samudera	16,700	10-12m	Jan-25
MEDKON ANA	966	2005	Yes	-	Medkon Lines	CMA CGM	13,000	3-6m	Jan-25
HECAN	954	2009	No	-	KMTC	COSCO Shipping	12,500	6-8m	Jan-25

New Ownership changes

Name	TEU	Built	Gear	Yard	Delivery	Price	Seller	Buyer
SEASPAN FRASER	4,254	2010	No	Zhejiang SB	Dec 2024		Seaspan	Oltmann Schifffahrt
CONTSHIP BEE	1,118	2006	Yes	CSC Qingshan	Dec 2024		Contships	Medkon
NZ SHENZHEN	929	2019	No	Zhejiang Hexing	Dec 2024		Zhejiang Zhourun	New New Shipping
ELBSKIPPER	868	2001	No	Sietas	Dec 2024		Reederei Elbdeich	Thariun Marine
CONMAR NAJADE	698	2007	No	Fujian Mawei	Dec 2024		Conmar	Medkon

Ships delivered in last 30 days

Name	TEU	DWT	Yard Built	Delivered	Owner	Operator	Deployed Trade
ZIM ALBATROSS	5,370	63,700	Zhoushan Changhong	9/12/2024	Navios Group	Zim	FE-WCNA
ZIM ALEXANDRITE	8,242	81,664	Jiangsu New Yangzi	10/12/2024	Seaspan	ZIM	FE-Med
VARANYA BHUM	11,714	137,031	Imabari Zosen	10/12/2024	RCL	RCL	FE-ME
MSC CATANIA	15,576	173,069	Hyundai Samho	11/12/2024	MSC	MSC	FE-Med
KOTA EMERALD	14,410	156,718	Jiangnan	12/12/2024	PIL	PIL	FE-LTAM
CMA CGM ADVENTURE	7,418	85,558	Samsung	13/12/2024	CMA CGM Group	CMA CGM	FE-ECNA
MSC GABON	8,100	101,456	New Times	16/12/2024	MSC	MSC	drydocked
CMA CGM PETRA	8,024	86,715	Hyundai Samho	16/12/2024	CMA CGM Group	CMA CGM	FE-LTAM
MSC OLBIA	16,000	169,565	Jiangsu Yangzi Xinfu	16/12/2024	MSC	MSC	FE-NEU
EVER VERT	3,110	43,691	Huangpu Wenchong	19/12/2024	Evergreen Group	Evergreen	NEA-SEA
SINAR SUMATERA	1,911	28,679	Naikai	19/12/2024	Samudera	Samudera	ME-ISC
EVER MOST	15,372	156,175	Samsung	20/12/2024	Evergreen Group	Evergreen	FE-WCNA
GREAT COTONOU	2,000	47,528	Hyundai Mipo	20/12/2024	Grimaldi Group	Grimaldi Lines	EU-Afr
CMA CGM ESCURIAL	2,058	31,114	Hyundai Mipo	24/12/2024	CMA CGM Group	CMA CGM	NEA-SEA
HMM OCEAN	7,700	83,618	HJ Shipbuilding	24/12/2024	Navios Group	HMM	FE-Med
SHENG DA HENG QIANG	2,504	37,113	Taizhou Kouan	24/12/2024	Hainan Shengda	Akkon Lines	FE-MED
BO DA 81	558	8,472	Ningbo Boda	24/12/2024	Tanto Intim Line	Tanto Intim Line	Dom Indonesia
INTERASIA TENACITY	3,055	37,160	JMU Ariake	26/12/2024	Interasia Lines	Interasia Lines	FE-ISC
ICON KOLOSE III 23	432	6,326	Lianyungang Wuzhou	27/12/2024	Indo Cont. Lines	Indo Cont. Lines	Dom Indonesia
LEGACY C	1,182	13,239	Wuchang	30/12/2024	Cosmoship	0	0
NING YUAN CHUAN SHAN	934	15,545	Taizhou Jianxing	30/12/2024	Ningbo Ocean Shg	NBOSCO	Dom China
MTT XU MAY	508	7,400	Linhai Huipu	30/12/2024	MTT Shipping	MTT Shipping	Dom Malaysia
EVER WILL	2,373	27,948	Huangpu Wenchong	31/12/2024	Evergreen Group	Evergreen	Intra-SEA
XIN YI HAI	4,636	87,618	Jiangsu New Yangzi	2/1/2025	Trawind Shipping	Trawind Shipping	Dom China
OOCL IRIS	16,828	165,509	NACKS	3/1/2025	OOCL	OOCL	FE-ECNA

Ships deleted in last 30 days

Name	TEU	LDT	Built	Age	Scrap Location	Deleted	\$/LDT	Last Commercial Owner
MSC ESHA F	923	4,950	7/4/1993	31	Alang	29/12/24	\$492	MSC
AMNAH	508	NA	24/2/1996	28	Capsized	23/12/24	NA	Amnah Maritime
KUALA MAS	538	NA	15/1/2009	15	Capsized	21/12/24	NA	Temas
TANTO SENANG	714	4,218	30/9/1998	26	Alang	13/12/24	NA	Tanto Intim
SPAN ASIA 10	444	2,413	21/12/1994	30	Chittagong	12/12/24	NA	Philippine Span Asia
MSC AUGUSTA	1,911	8,800	27/5/1986	38	Alang	11/12/24	NA	MSC

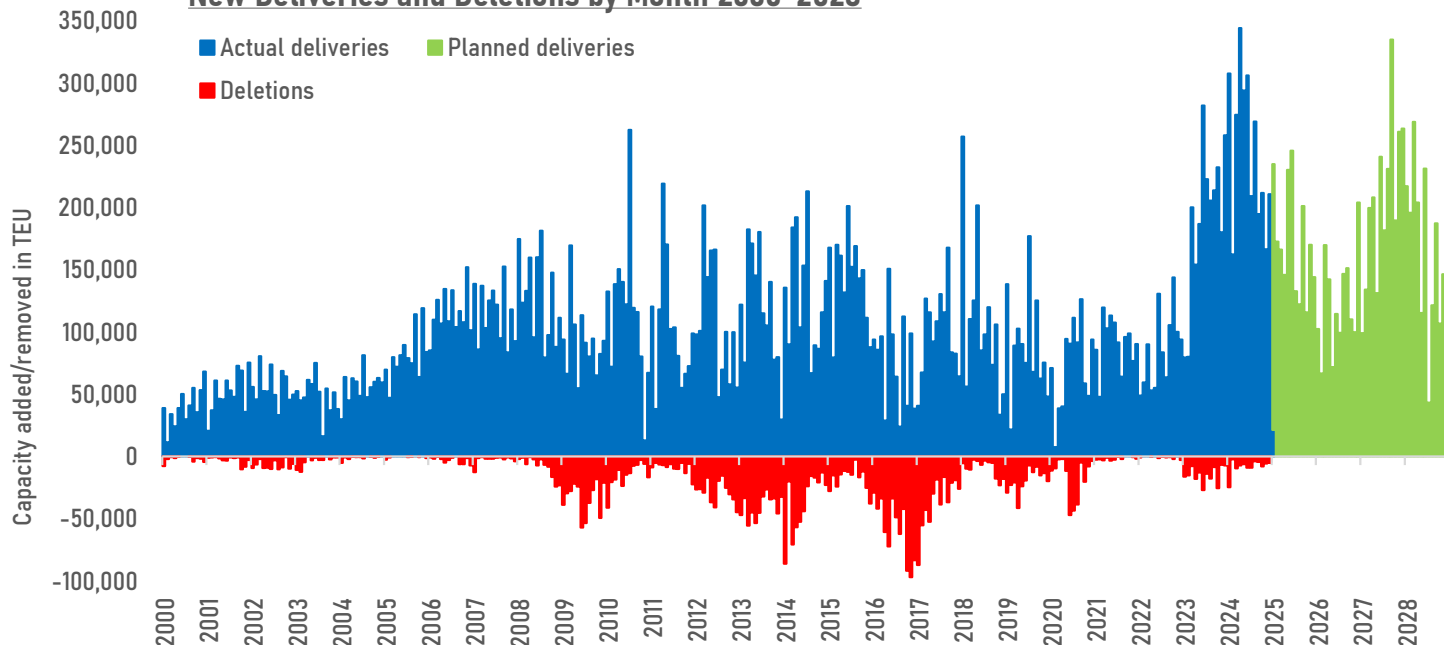
Ships ordered in last 30 days

Owner	TEU	Units	Yard	Reported	Delivery	Price/ship	Remarks
Shandong Port Shg Group	1,360	1	Jiangsu Jiuzhou	30/12/2024	2026	NA	Conventional
Pakistan National Shg Corp	1,100	1	Karachi Shipyard	14/12/2024	2027	\$24.75m	Conventional
MSC	24,000	10	Hengli H.I.	13/12/2024	2028-29	NA	LNG

Ships due for delivery in next 30 days

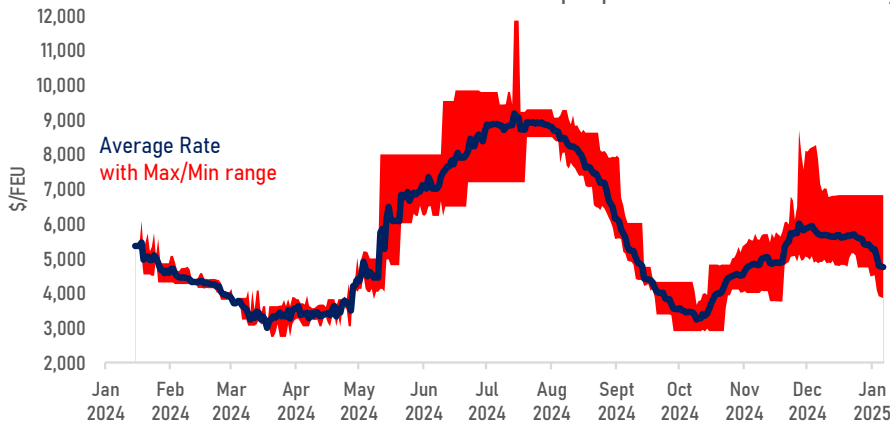
Name	TEU	DWT	Yard Built	Due	Owner	Operator	Deployed Trade
OOCL SUNFLOWER	16,828	165,000	DACKS	Jan-2025	OOCL	OOCL	FE-WCNA
MSC CARMELA	16,616	155,955	Dalian (DSIC)	Jan-2025	MSC	MSC	FE-Med
MSC VIOLA	16,616	170,500	DSIC Tianjin	Jan-2025	Minsheng Fin Leasing	MSC	FE-NEU
ADRIAN MAERSK	15,794	178,000	Hyundai H.I.	Jan-2025	A.P. Moller - Maersk	Maersk	FE-NEU
ALBERT MAERSK	15,794	189,508	Hyundai H.I.	Jan-2025	A.P. Moller - Maersk	Maersk	FE-ME
MSC STACEY	15,413	175,897	Hanhwa Ocean	Jan-2025	Zodiac Maritime	MSC	NEU-FE-WCNA
MSC ELISABETTA	15,413	175,897	Hanhwa Ocean	Feb-2025	Zodiac Maritime	MSC	FE-WCNA
EVER MUSE	15,372	156,175	Samsung	Jan-2025	Evergreen Group	Evergreen	FE-NEU
MAERSK EUNAPOLIS	12,846	152,237	JMU Kure	Jan-2025	Mitsui & Co.	Maersk	FE-WCNA
ZIM AQUAMARINE	8,242	81,500	Jiangsu New Yangzi	Jan-2025	Seaspan	ZIM	FE-Med
MSC TOGO	8,100	101,456	New Times	Jan-2025	MSC	MSC	FE-ECNA
MSC NIGERIA	8,100	101,456	New Times	Feb-2025	MSC	MSC	FE-LTAM
CMA CGM POINTE PERCEE	8,024	86,309	Hyundai Samho	Jan-2025	CMA CGM Group	CMA CGM	FE-LTAM
MSC ROUEN	7,872	91,729	Hyundai H.I.	Feb-2025	MSC	MSC	FE-ECNA
HMM SKY	7,700	83,618	HJ Shipbuilding	Jan-2025	Navios Group	HMM	FE-Med
CMA CGM SAINTE ANNE	7,377	85,558	Samsung	Jan-2025	CMA CGM Group	CMA CGM	FE-LTAM
JIRA BHUM	7,092	86,800	Shanghai Waigaoqiao	Jan-2025	RCL	RCL	FE-ISC
MAERSK FUKUOKA	5,920	76,521	Imabari Zosen	Jan-2025	Shoei Kisen	Maersk	Intra-NEA
CMA CGM OUVEA	5,598	72,963	Qingdao Beihai	Jan-2025	CMA CGM Group	CMA CGM	FE-ANZ
DEAR PANEL	2,782	37,237	Hyundai Mipo	Jan-2025	Euroseas	OOCL	NEA-SEA
SYMEON P	2,782	37,237	Hyundai Mipo	Jan-2025	Euroseas	OOCL	NEA-SEA
NORDATLANTIC	1,930	24,400	Huangpu Wenchong	Jan-2025	Reederei Nord	Hapag-Lloyd	NEA-SEA
NORDBALTIC	1,930	24,400	Huangpu Wenchong	Jan-2025	Reederei Nord	Hapag-Lloyd	NEA-SEA
HAO BO 01	1,836	28,415	Universe Shipbuilding	Jan-2025	Qingdao Advance	SeaLead	TBC
SEATRADE COLOMBIA	1,781	24,530	Shangdong Huanghai	Jan-2025	Seatrade Groningen	SeaLead Shipping	FE-ISC
NCL VESTLAND	1,279	18,700	Taizhou Sanfu	Jan-2025	MPC Group	North Sea Cont.	Intra-NEU
INGRID	1,200	17,500	PaxOcean Zhoushan	Jan-2025	Langh Ship	TNC	Intra-NEU
ECO TRAMONTANE	1,170	13,900	New Dayang	Jan-2025	Sea Consortium	X-Press Feeders	FE-LTAM
SITC YUANHE	1,023	13,010	Dae Sun	Jan-2025	SITC	SITC	Intra-FE
NINGBO XINLE XL-206	701	10,162	Zhejiang Xinle	Jan-2025	Samudera	Samudera	Dom Indonesia
MTT REYA	508	7,400	Linhai Huipu	Jan-2025	MTT Shipping	MTT Shipping	Dom Malaysia
MTT PERAWANG	508	7,500	Linhai Huipu	Jan-2025	MTT Shipping	MTT Shipping	Dom Malaysia

New Deliveries and Deletions by Month 2000-2028

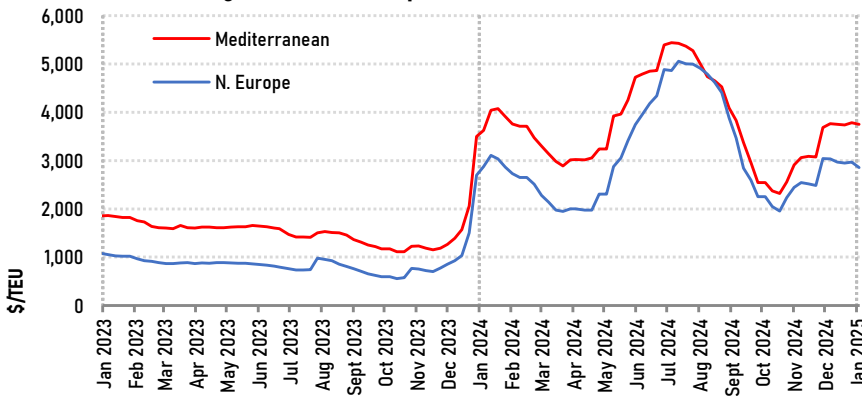


Shanghai Container Freight Index	Change vs								
	3-Jan-25	1 week		1 month		3 months		1 year	
Source : Shanghai Shipping Exchange	27-Dec-24	%	6-Dec-24	%	4-Oct-24	%	5-Jan-24	%	
SCFI	2,505	2,460	1.8%	2,256	11.0%	2,135	17.3%	1,897	32.1%
Shanghai export freight rates (in US\$/TEU except to USEC/USWC in US\$/FEU) to:-									
Europe (Base port)	2,851	2,962	-3.7%	3,030	-5.9%	2,250	26.7%	2,871	-0.7%
Mediterranean (Base port)	3,747	3,780	-0.9%	3,761	-0.4%	2,541	47.5%	3,620	3.5%
USWC (Base port)	4,997	4,581	9.1%	3,309	51.0%	4,852	3.0%	2,775	80.1%
USEC (Base port)	6,418	6,074	5.7%	4,924	30.3%	5,626	14.1%	3,931	63.3%
Persian Gulf (Dubai)	1,472	1,444	1.9%	1,474	-0.1%	962	53.0%	2,338	-37.0%
Australia (Melbourne)	2,147	2,110	1.8%	1,769	21.4%	2,008	6.9%	1,084	98.1%
West Africa (Lagos)	4,521	4,531	-0.2%	4,521	0.0%	4,489	0.7%	2,209	104.7%
South Africa (Durban)	3,507	3,466	1.2%	3,648	-3.9%	4,245	-17.4%	1,741	101.4%
South America (Santos)	5,344	5,468	-2.3%	5,711	-6.4%	6,439	-17.0%	2,901	84.2%
West Japan (Osaka/Kobe)	317	316	0.3%	306	3.6%	301	5.3%	294	7.8%
East Japan (Tokyo/Yokohama)	317	316	0.3%	309	2.6%	307	3.3%	301	5.3%
Southeast Asia (Singapore)	655	672	-2.5%	682	-4.0%	396	65.4%	259	152.9%
Korea (Busan)	141	140	0.7%	138	2.2%	144	-2.1%	138	2.2%

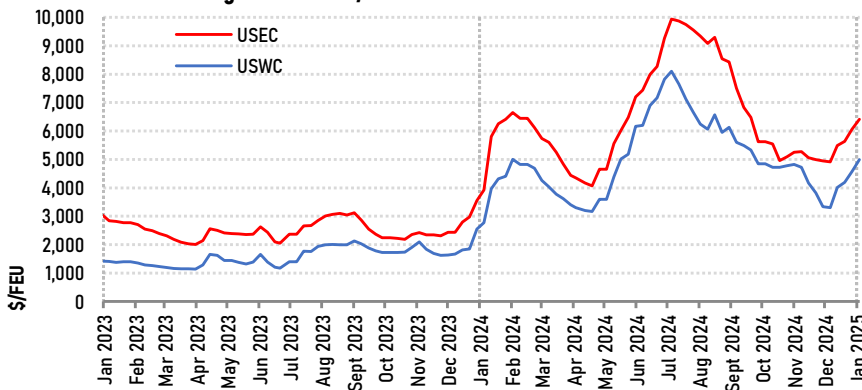
FE-N.Europe Spot Rates - Market Rate Survey



SCFI : Shanghai to North Europe/Med



SCFI : Shanghai to USWC/USEC



Asia-Europe Market

Asia-North Europe rates slipped with carriers rolling back their rate quotations in January with an eye towards filling their forthcoming sailings and building a roll pool for the post Chinese New Year slack.

Maersk has once again adopted an aggressive pricing strategy, quoting under \$4,000 per FEU for shipments in the latter half of January prompting MSC to match the move with rates of \$3,840 per FEU, setting the stage for further rate discounts from their rivals.

Overall capacity to North Europe will reach a new one-year high in January as carriers continue to jostle for market share ahead of the new Alliance reshuffle. A new carrier has also joined the trade with Kawa Shipping's China-Europe Express making its maiden sailing to Germany last week, offering the fastest transit time on the trade using a single 2,500 teu ship.

Transpacific Market

Transpacific freight rates received a further boost from the 1 January GRIs, with another rate hike planned for 15 January of between \$1,000 to 3,000 per FEU.

Capacity utilization remains very strong to the West Coast but East Coast sailings are beginning to weaken as cargo shifts out to avoid potential disruptions from an ILA strike.

Forward capacity projections to the West Coast are very high in the coming 4 weeks with carriers anticipating the current strong demand to persist.

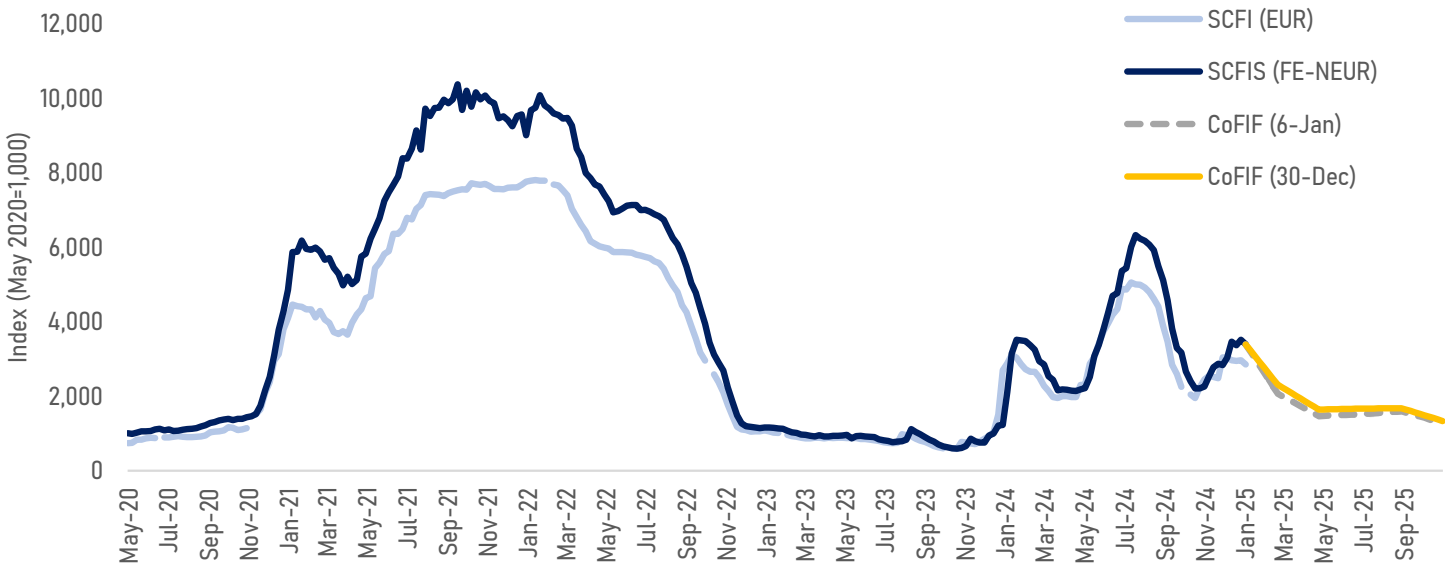
Europe freight futures fell on liners' aggressive pricing

EC container freight futures plunged between 4% and 11% week on week, with April contracts taking the hardest hit. Although average daily trading volume ticked up by 4%, it is 29% lower than the 2024 full year average of 87,000 lots per day.

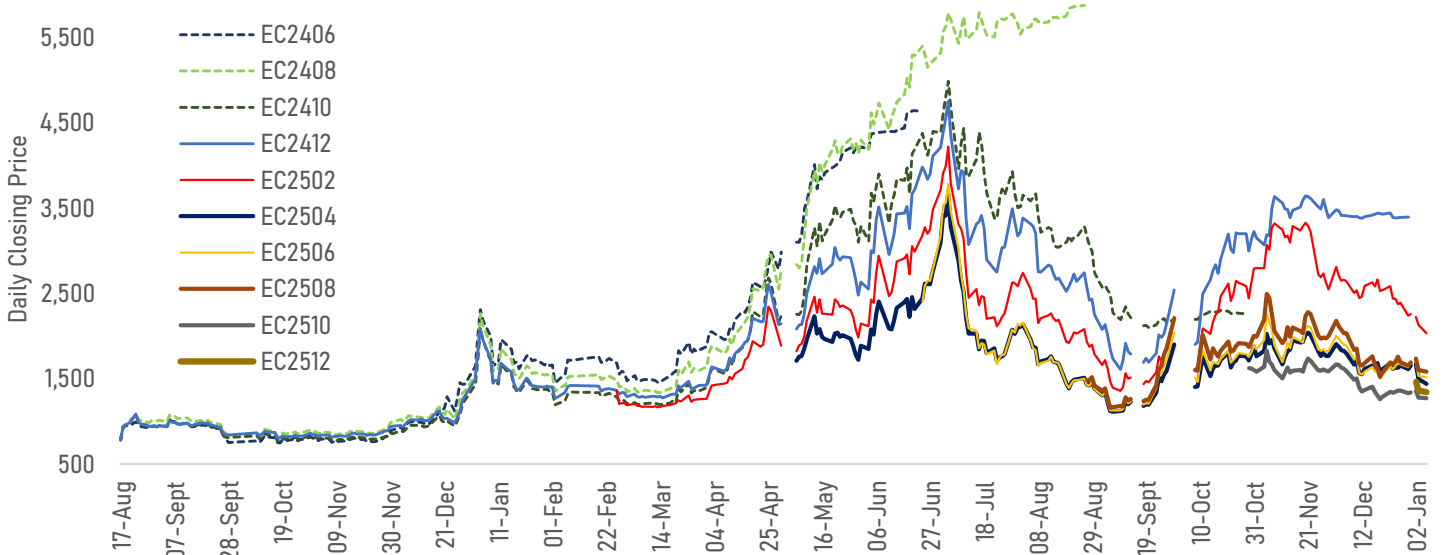
The EC2502 February contract dropped 9% WoW and is currently trading at a 40% discount to the latest SCFIS index released after market close on 6 January, with rising concerns over carriers' aggressive pricing in January with further rate cuts expected post Chinese New Year. Carriers' resolve will be keenly tested in February if the blanked sailings planned over the February period would be sufficient to allow rates to hold.

Contracts	Closing Price			Vs SCFIS 3,388	Avg Daily Volume (contracts)			Avg Daily Turnover (\$M)			Open Interest (contracts)		
	6-Jan	30-Dec	WoW		Week 1	Week 52	WoW	Week 1	Week 52	WoW	6-Jan	30-Dec	WoW
EC2502	2,033	2,238	-9%	-40%	26,882	27,520	-2%	399	453	-12%	25,477	28,108	-9%
EC2504	1,441	1,614	-11%	-57%	18,312	14,985	22%	197	168	17%	21,189	19,467	9%
EC2506	1,514	1,636	-7%	-55%	7,447	7,167	4%	82	82	1%	15,313	13,587	13%
EC2508	1,581	1,654	-4%	-53%	5,143	5,987	-14%	58	70	-17%	9,115	10,433	-13%
EC2510	1,270	1,330	-4%	-63%	3,521	3,871	-9%	32	36	-11%	13,135	12,886	2%
EC2512	1,342	NA	NA	-60%	509	NA	NA	5	NA	NA	734	NA	NA
Total					61,813	59,530	4%	773	808	-4%	84,963	84,481	1%

Shanghai Export Containerized Freight Index based on Settled Rates (SCFIS) vs Futures

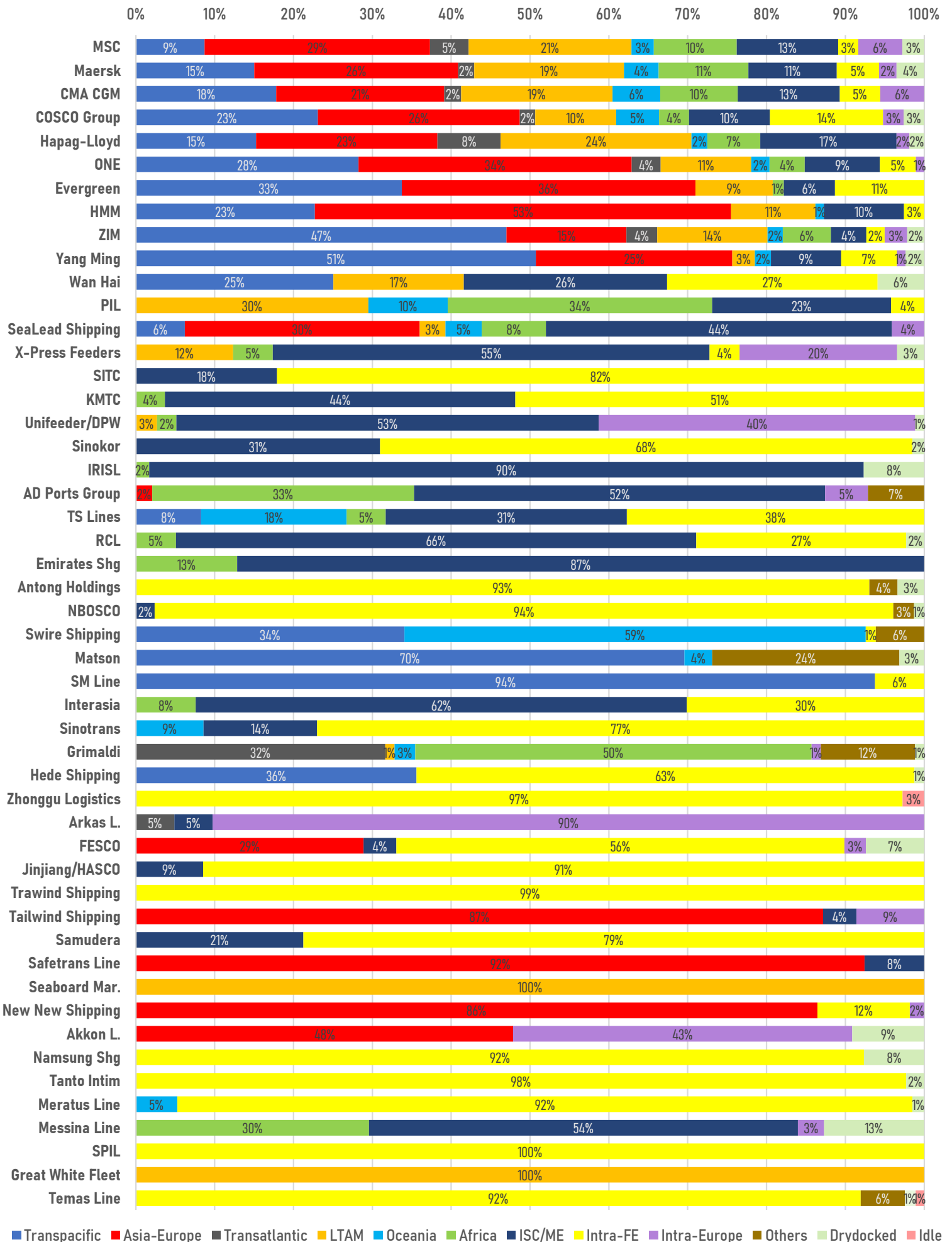


CoFIF Daily Closing Price



Rank	Company	Current Fleet						Orderbook		Current share of global liner fleet		
		No. of ships	Fleet TEU	Owned/FL ships	Owned/FL Fleet TEU	Chartered ships	Chartered Fleet TEU	% chartered (TEU)	No. of ships on order		Orderbook TEU	Orderbook %
1	MSC	881	6,279,225	679	4,451,459	202	1,827,766	29%	137	2,078,557	33%	19.8%
2	Maersk	708	4,351,725	363	2,772,184	345	1,579,541	36%	74	933,242	21%	13.8%
3	CMA CGM	661	3,826,512	343	2,627,812	318	1,198,700	31%	84	1,318,325	34%	12.1%
4	COSCO Group	524	3,326,498	275	2,558,423	249	768,075	23%	50	820,812	25%	10.5%
5	Hapag-Lloyd	297	2,327,870	131	1,348,907	166	978,963	42%	37	468,322	20%	7.4%
6	ONE	252	1,957,718	111	1,063,927	141	893,791	46%	57	782,199	40%	6.2%
7	Evergreen	223	1,760,335	182	1,598,333	41	162,002	9%	49	572,795	33%	5.6%
8	HMM	86	918,262	68	792,545	18	125,717	14%	10	88,700	10%	2.9%
9	ZIM	131	785,197	14	78,197	117	707,000	90%	5	39,842	5%	2.5%
10	Yang Ming	97	704,307	65	379,454	32	324,853	46%	5	77,500	11%	2.2%
11	Wan Hai	117	528,998	112	518,375	5	10,623	2%	29	313,174	59%	1.7%
12	PIL	97	390,887	85	288,446	12	102,441	26%	21	216,820	55%	1.2%
13	SeaLead Shipping	56	201,456	16	72,342	40	129,114	64%	2	3,617	2%	0.6%
14	X-Press Feeders	97	194,199	49	116,018	48	78,181	40%	13	74,670	38%	0.6%
15	SITC	114	180,365	100	164,769	14	15,596	9%	8	12,732	7%	0.6%
16	KMTC	65	154,737	32	87,948	33	66,789	43%	4	33,400	22%	0.5%
17	Unifeeder/DPW	93	149,712	5	2,076	88	147,636	99%	4	5,000	3%	0.5%
18	Sinokor	75	137,271	71	132,198	4	5,073	4%	3	1,290	1%	0.4%
19	IRISL	30	136,615	30	136,615							0.4%
20	AD Ports Group	46	122,815	40	107,524	6	15,291	12%				0.4%
21	TS Lines	44	114,283	37	90,995	7	23,288	20%	7	64,784	57%	0.4%
22	RCL	39	107,626	31	89,584	8	18,042	17%	12	63,424	59%	0.3%
23	Emirates Shg	25	106,813	9	51,103	16	55,710	52%	4	56,680	53%	0.3%
24	Antong Holdings	68	82,077	35	56,139	33	25,938	32%				0.3%
25	NBOSCO	81	78,330	40	50,778	41	27,552	35%	9	8,018	10%	0.2%
26	Swire Shipping	44	72,094	33	55,620	11	16,474	23%				0.2%
27	Matson	28	71,234	21	44,119	7	27,115	38%	3	10,860	15%	0.2%
28	SM Line	15	70,128	12	59,918	3	10,210	15%				0.2%
29	Interasia	23	69,489	18	48,285	5	21,204	31%	3	9,165	13%	0.2%
30	Sinotrans	54	68,102	30	36,234	24	31,868	47%				0.2%
31	Grimaldi	104	66,925	104	66,925							0.2%
32	Hede Shipping	43	64,554	4	2,854	39	61,700	96%				0.2%
33	Zhonggu Logistics	56	58,499	16	28,336	40	30,163	52%				0.2%
34	Arkas L.	37	57,858	35	56,351	2	1,507	3%	6	25,800	45%	0.2%
35	FESCO	38	52,247	29	42,990	9	9,257	18%				0.2%
36	Jinjiang/HASCO	47	50,067	26	28,612	21	21,455	43%				0.2%
37	Trawind Shipping	17	42,772	12	35,443	5	7,329	17%	6	4,636	11%	0.1%
38	Tailwind Shipping	11	41,451	4	18,190	7	23,261	56%				0.1%
39	Samudera	31	40,786	11	12,513	20	28,273	69%	1	701	2%	0.1%
40	Safetrans Line	17	40,378	1	4,890	16	35,488	88%				0.1%
41	Seaboard Mar.	24	39,116	6	9,357	18	29,759	76%	6	17,564	45%	0.1%
42	New New Shipping	15	38,770	12	33,175	3	5,595	14%				0.1%
43	Akkon L.	28	38,697	17	19,433	11	19,264	50%				0.1%
44	Namsung Shg	28	36,600	25	34,245	3	2,355	6%	1	1,023	3%	0.1%
45	Tanto Intim	54	36,454	54	36,454				1	558	2%	0.1%
46	Meratus Line	56	36,443	56	36,443				2	1,386	4%	0.1%
47	Messina Line	9	36,250	7	35,050	2	1,200	3%				0.1%
48	S PIL	55	35,508	55	35,508							0.1%
49	Great White Fleet	12	27,021	6	14,642	6	12,379	46%				0.1%
50	Temas Line	50	26,508	50	26,508							0.1%

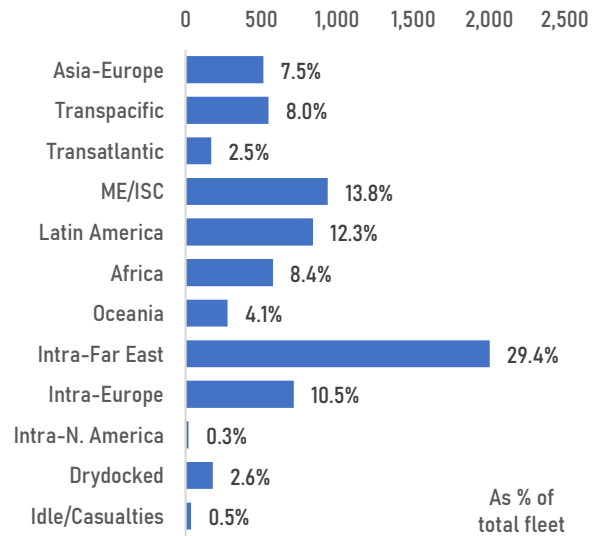
Top 50 Carriers : Capacity Deployment Profile by Trade



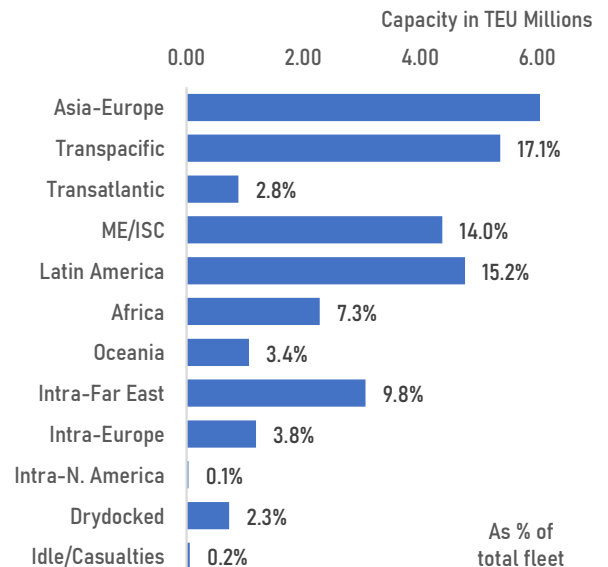
■ Transpacific ■ Asia-Europe ■ Transatlantic ■ LTAM ■ Oceania ■ Africa ■ ISC/ME ■ Intra-FE ■ Intra-Europe ■ Others ■ Drydocked ■ Idle

	Ships	TEU	Change MoM %	Change YoY %	Average TEU
Asia-Europe	513	7,451,824	0.5%	24.1%	14,526
Far East-Med	232	2,876,330	1.0%	38.1%	12,398
Far East-North Europe	281	4,575,494	0.1%	16.7%	16,283
Transpacific	546	5,365,470	-0.6%	2.3%	9,827
Far East-East Coast N. America	243	2,637,987	-1.2%	-9.4%	10,683
Far East-West Coast N. America	303	2,727,483	0.0%	16.8%	8,992
Transatlantic	170	889,789	-0.4%	-3.5%	5,234
Med-North America	74	397,418	0.2%	-3.0%	5,371
North Europe-North America	96	492,371	-0.9%	-3.9%	5,129
Middle East/Indian Subcontinent	937	4,377,765	2.5%	11.5%	4,672
North America-ME/ISC	66	464,879	-8.3%	25.4%	7,044
Europe-ME/ISC	151	1,065,595	0.5%	15.6%	7,057
Far East-Middle East	206	1,316,387	3.3%	12.9%	6,331
Far East-Indian Subcontinent	185	901,614	8.0%	11.0%	4,874
Far East-Bengal	100	191,571	5.5%	13.3%	1,916
ISC-Bengal	19	28,020	13.0%	15.2%	1,475
Intra-ISC	36	74,230	13.0%	9.6%	2,062
Intra-ME	87	102,573	-17.1%	-44.8%	1,179
ME-ISC	87	232,896	18.4%	11.9%	2,677
Latin America	839	4,762,890	-1.9%	17.7%	5,677
Far East-Latin America	285	2,742,925	-3.2%	31.6%	9,624
North America-Latin America	205	576,800	2.1%	-0.6%	2,814
Europe-Latin America	180	1,049,292	0.2%	-0.6%	5,829
Intra-Latin America	169	393,873	-3.4%	20.2%	2,331
Africa	575	2,280,175	4.4%	4.1%	3,966
Far East-Africa	202	1,191,110	6.8%	6.8%	5,897
Europe-Africa	142	503,141	4.9%	-15.8%	3,516
Americas-Africa	23	59,490	-18.6%	-0.7%	2,034
Africa-ME/ISC	131	399,672	2.4%	29.2%	3,051
Intra-Africa	77	126,762	0.4%	16.0%	1,646
Oceania	277	1,071,938	-0.8%	-2.5%	3,870
Europe-ANZ	31	185,567	5.1%	-1.7%	5,986
Far East-ANZ	140	693,237	-3.0%	0.9%	4,952
Far East-South Pacific	47	67,335	5.5%	-21.1%	1,433
North America-Oceania	22	81,279	7.1%	-6.2%	3,695
Intra Oceania	37	44,520	-10.3%	-13.8%	1,203
Intra-Far East	2,003	3,061,305	-0.5%	1.3%	1,528
North Asia-Southeast Asia	680	1,614,530	-0.9%	5.5%	2,374
Intra-North Asia	307	336,969	-3.0%	-8.1%	1,098
Intra-Southeast Asia	123	203,476	2.5%	-1.5%	1,654
Russia Far East	93	105,256	9.8%	6.8%	1,132
Domestic - Japan	51	13,341	1.2%	5.1%	262
Domestic - China	414	587,797	-0.8%	-6.2%	1,420
Domestic - Philippines	48	27,959	-4.3%	46.7%	582
Domestic - Vietnam	30	24,194	-0.4%	14.6%	806
Domestic - Thailand	15	2,778	0.0%	21.1%	185
Domestic - Malaysia	21	15,449	12.1%	7.7%	736
Domestic - Indonesia	221	129,556	-0.4%	2.6%	586
Intra-Europe	713	1,193,007	1.1%	0.1%	1,673
Intra-Iberia	54	64,487	4.1%	6.7%	1,194
Intra-Med	364	522,877	-1.2%	-3.9%	1,436
Intra-North Europe	219	252,009	-1.3%	0.6%	1,151
North Europe-Med	76	353,634	5.9%	4.9%	4,653
Intra-North America	20	39,885	-7.9%	-15.8%	1,994
Jones Act	16	36,209	0.0%	-17.2%	2,263
Canada	4	3,676	-48.2%	0.0%	919
Tramp	10	15,722	-12.8%	NA	1,572
Drydocked	179	734,574	9.9%	26.4%	4,104
Idle/Casualties	36	58,192	-4.2%	-57.9%	1,616
Total All Containerships	6,818	31,302,535	0.5%	10.1%	4,591

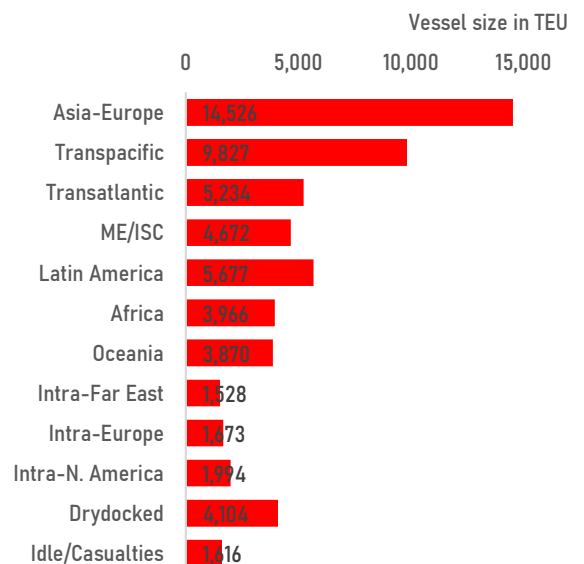
Deployment breakdown by vessel



Deployment breakdown by capacity

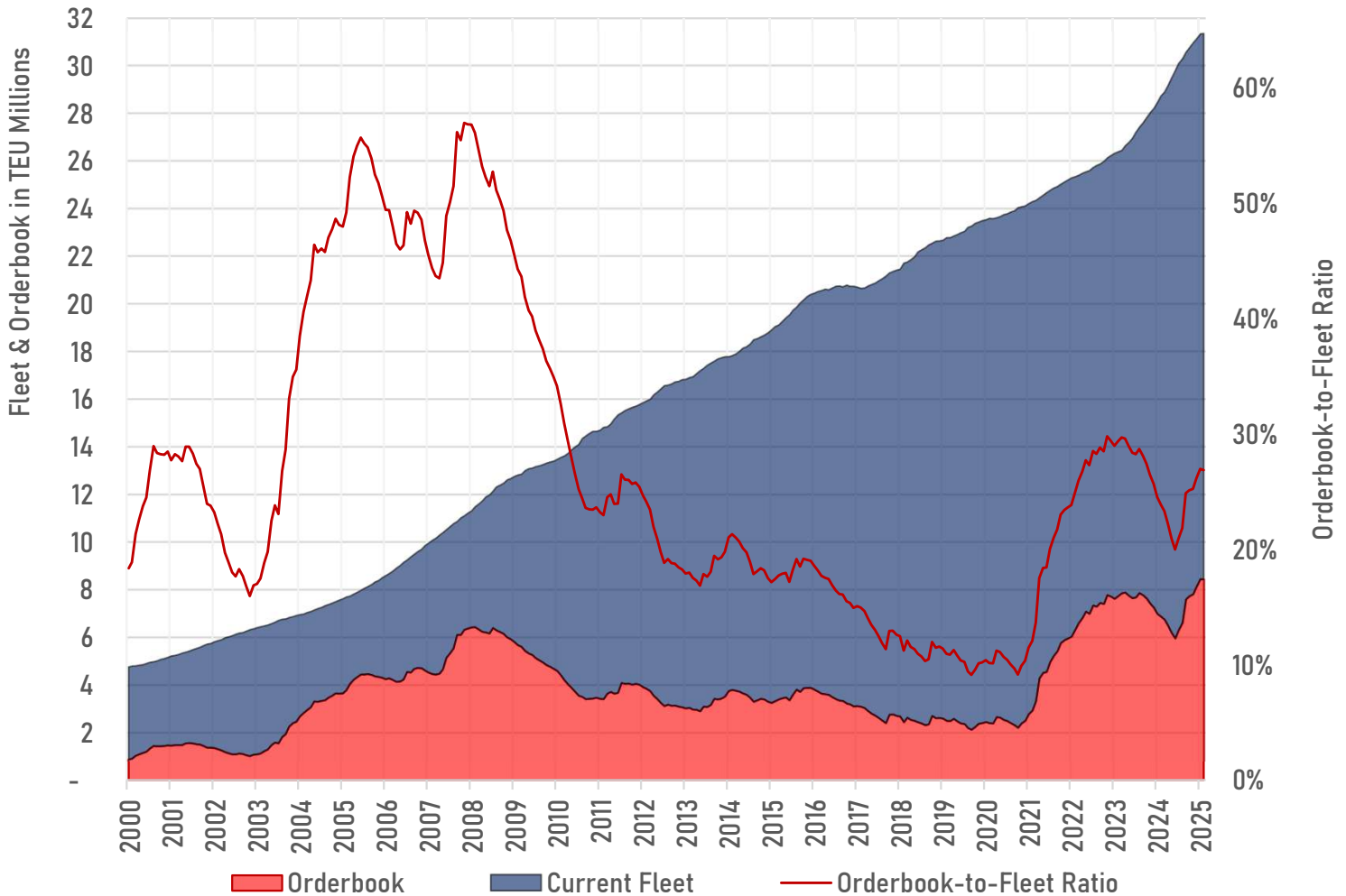


Average vessel size by trade

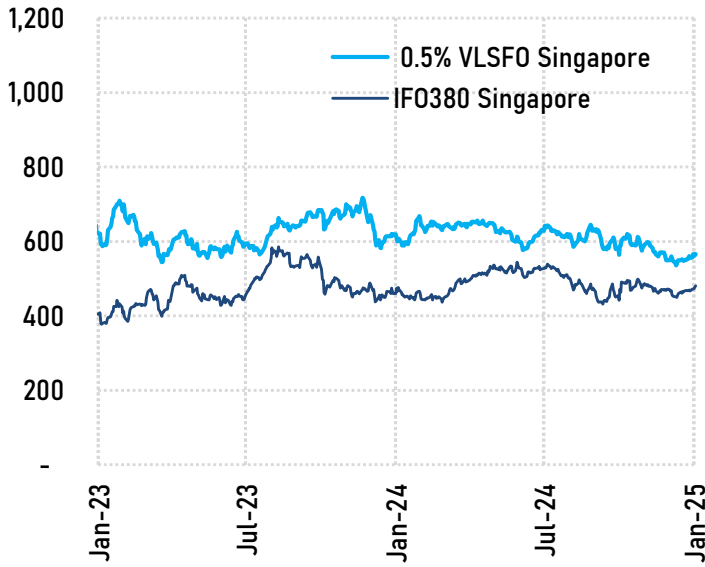


Vessel Class Breakdown	Vessel specification			Current Fleet		On order		Orderbook %	
	Nominal TEU	LOA (m)	Beam (m)	Units	TEU	Units	TEU	Units	TEU
ULCS	18,000-24,400	395-400	58-62	194	4,203,953	83	1,836,868	43%	44%
VLCS	16,000-17,900	394-400	51-57	31	539,281	40	695,000	129%	129%
VLCS (widebeam)	15,200-16,200	350-355	53-54	18	278,660	11	180,970	61%	65%
Neopanamax max	13,300-16,000	364-370	50-51	276	4,112,972	136	2,138,529	49%	52%
Neopanamax max (widebeam)	12,600-15,300	330-336	50-51	56	756,296	102	1,385,175	182%	183%
Supra neo-panamax	12,900-14,600	364-370	48-49	118	1,580,860	0	0	0%	0%
Supra neo-panamax (widebeam)	8,700-12,800	299-337	48-49	268	2,753,073	37	405,000	14%	15%
Handy neo-panamax	7,400-11,700	318-370	43-46	380	3,475,773	14	151,000	4%	4%
Handy neo-panamax (widebeam)	5,500-10,500	240-316	43-46	214	1,591,495	150	1,283,137	70%	81%
Over-panamax	4,400-7,300	260-320	35-41	370	2,249,250	4	23,660	1%	1%
Over-panamax (widebeam)	3,500-5,900	219-260	35-41	207	973,695	27	118,692	13%	12%
Maxi panamax	4,100-5,300	281-294	32	184	897,155	0	0	0%	0%
Panamax	3,700-4,800	250-280	32	346	1,485,851	0	0	0%	0%
Baby panamax	2,600-3,800	220-247	32	167	553,798	0	0	0%	0%
Feeder max	1,500-4,000	187-226	24-37	782	2,039,178	34	103,091	4%	5%
Chittagongmax	1,300-2,950	174-186	24-36	513	1,046,799	5	11,946	1%	1%
Bangkokmax	1,160-2,500	163-172	25-32	619	1,068,866	27	49,710	4%	5%
Feeder (European spec)	700-1,400	126-163	18-26	497	470,637	35	41,368	7%	9%
Feeder (Asian spec)	650-1,430	125-165	18-26	779	772,088	29	28,529	4%	4%
Small Feeder	350-710	110-138	16-24	328	181,930	7	4,535	2%	2%
Small	80-520	50-110	11-25	316	88,774	10	4,059	3%	5%
Other combination ship types with cellular capacity (incl ro-ro/refer/tank/passenger/converted ships)									
Combo Large (>20,000 dwt)				92	157,479	0	0	0%	0%
Combo Small (<20,000 dwt)				63	24,636	2	361	3%	1%
Total				6,818	31,302,499	753	8,461,630	11%	27%

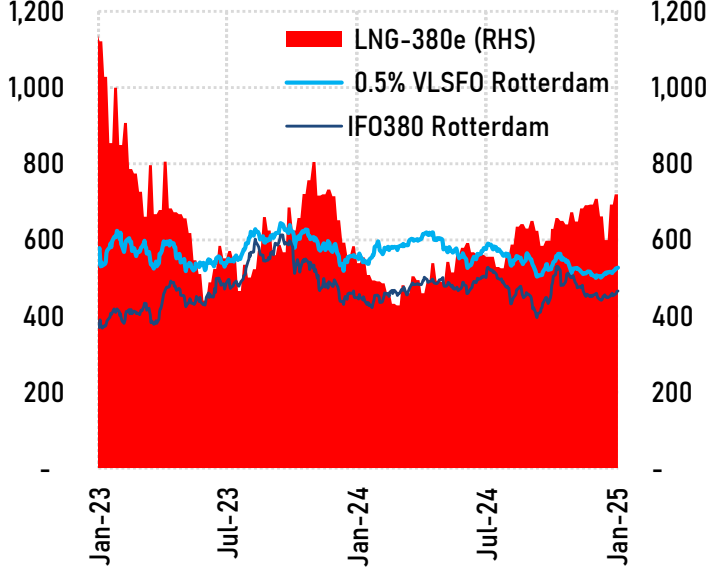
Orderbook to Fleet Ratio



Singapore Bunker Price :
IF0380 vs VLSFO \$/ton

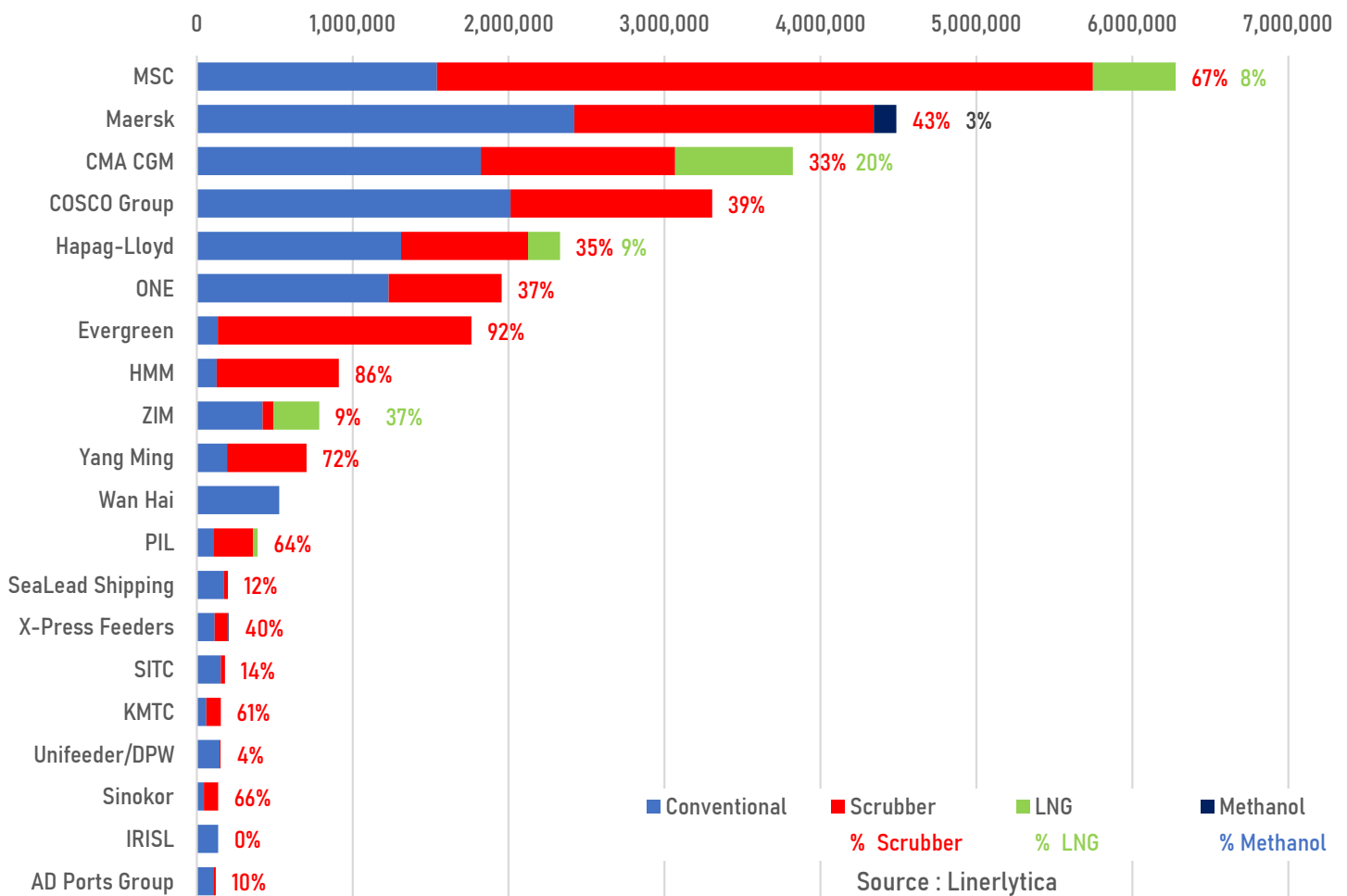


Rotterdam Bunker Price :
IF0380 vs VLSFO \$/ton

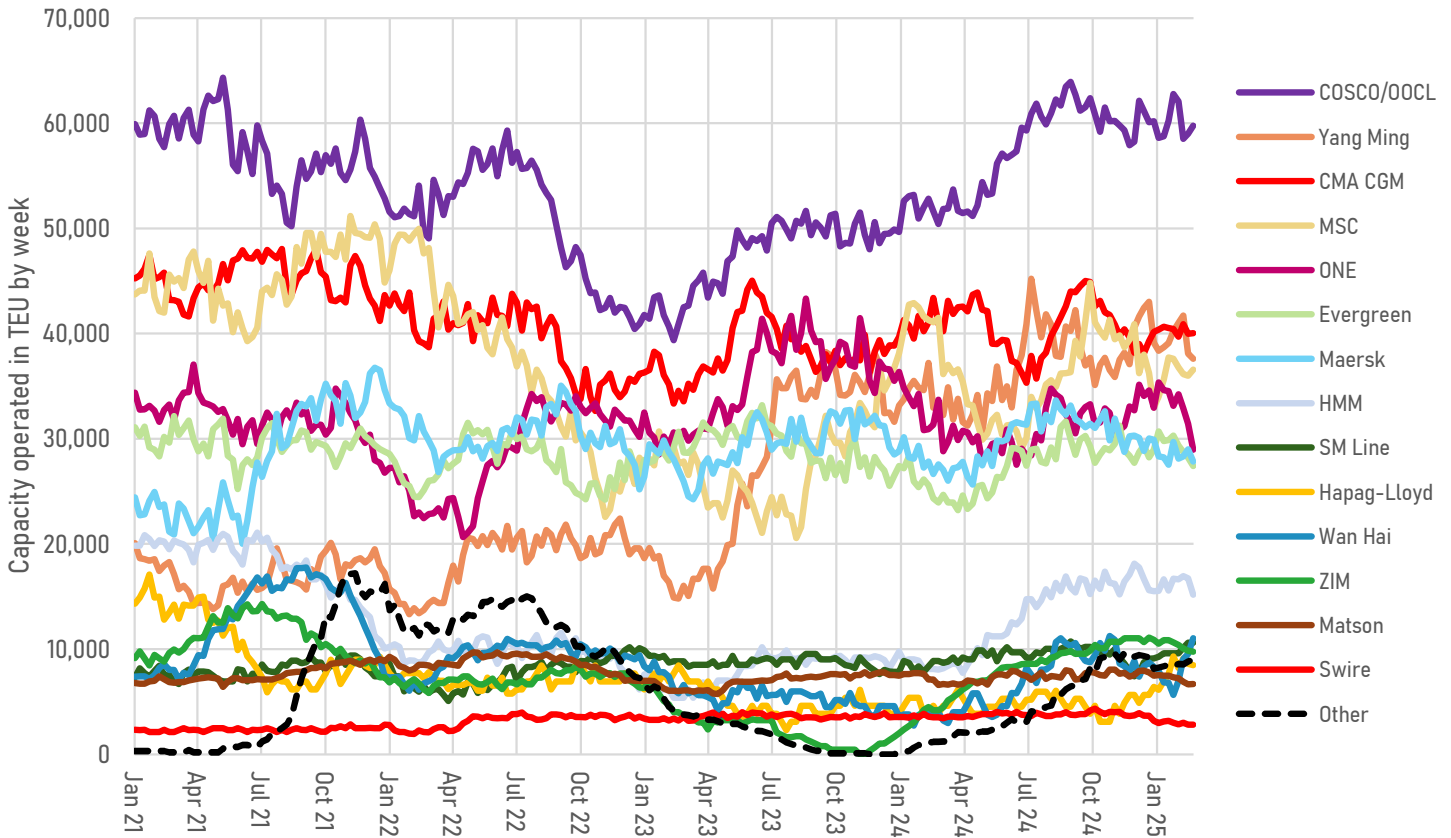


Last week average	VLSFO \$/mt	IF0380 \$/mt	VLSFO-HSFO spread	LNG-380e \$/mt	VLSFO-LNG spread
Rotterdam	525	463	63	720	-194
<i>change vs last week</i>	2%	2%	3%	20%	132%
<i>change vs last year</i>	-6%	3%	-42%	34%	-1167%
Singapore	564	477	88		
<i>change vs last week</i>	2%	2%	0%		
<i>change vs last year</i>	-7%	2%	-37%		

Current Fleet Breakdown by Fuel Type (capacity in TEU)

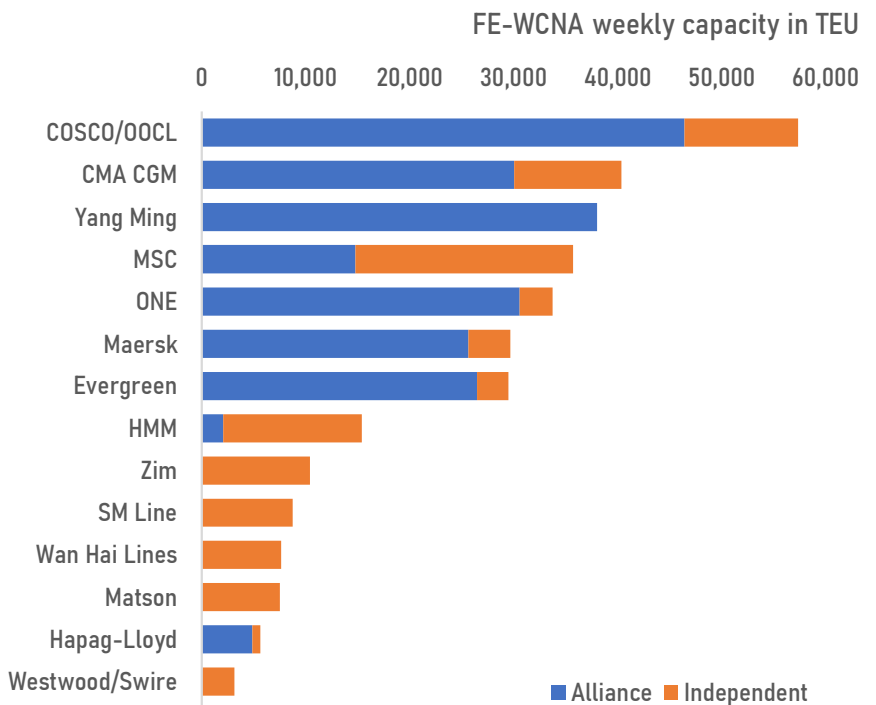


FE-West Coast North America Weekly Capacity (13WMA) By Operator



Far East-West Coast North America : Capacity Share by Carrier

	Weekly capacity (TEU)	Capacity share	Change YoY
COSCO/OOCL	57,361	17.8%	13.1%
CMA CGM	40,373	12.5%	2.6%
Yang Ming	38,033	11.8%	12.1%
MSC	35,709	11.1%	-8.8%
ONE	33,749	10.4%	-4.5%
Maersk	29,675	9.2%	-0.9%
Evergreen	29,499	9.1%	7.6%
HMM	15,399	4.8%	73.2%
Zim	10,432	3.2%	345.9%
SM Line	8,765	2.7%	5.0%
Wan Hai Lines	7,666	2.4%	102.7%
Matson	7,523	2.3%	-1.2%
Hapag-Lloyd	5,648	1.7%	22.7%
Westwood/Swire	3,166	1.0%	-6.4%
Others	8,960	2.8%	NA
Total all carriers	322,998	100.0%	9.5%

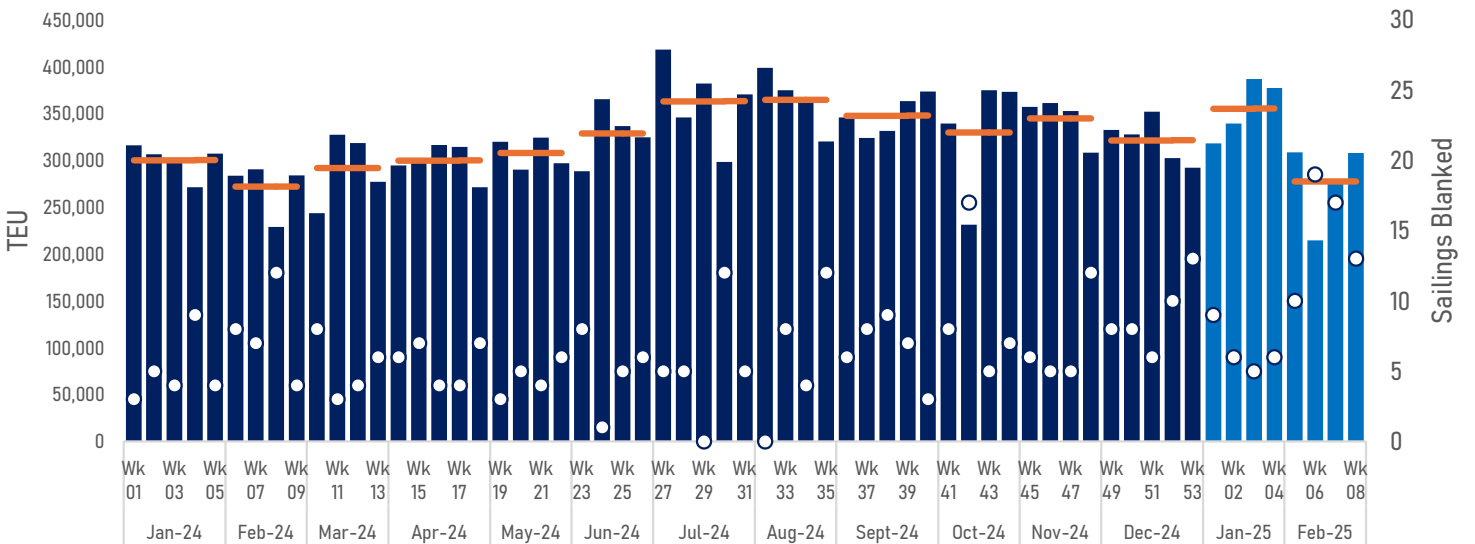


Weekly capacity is based on average of capacity deployed over the last 13 weeks. Does not include capacity on non-cellular ships.

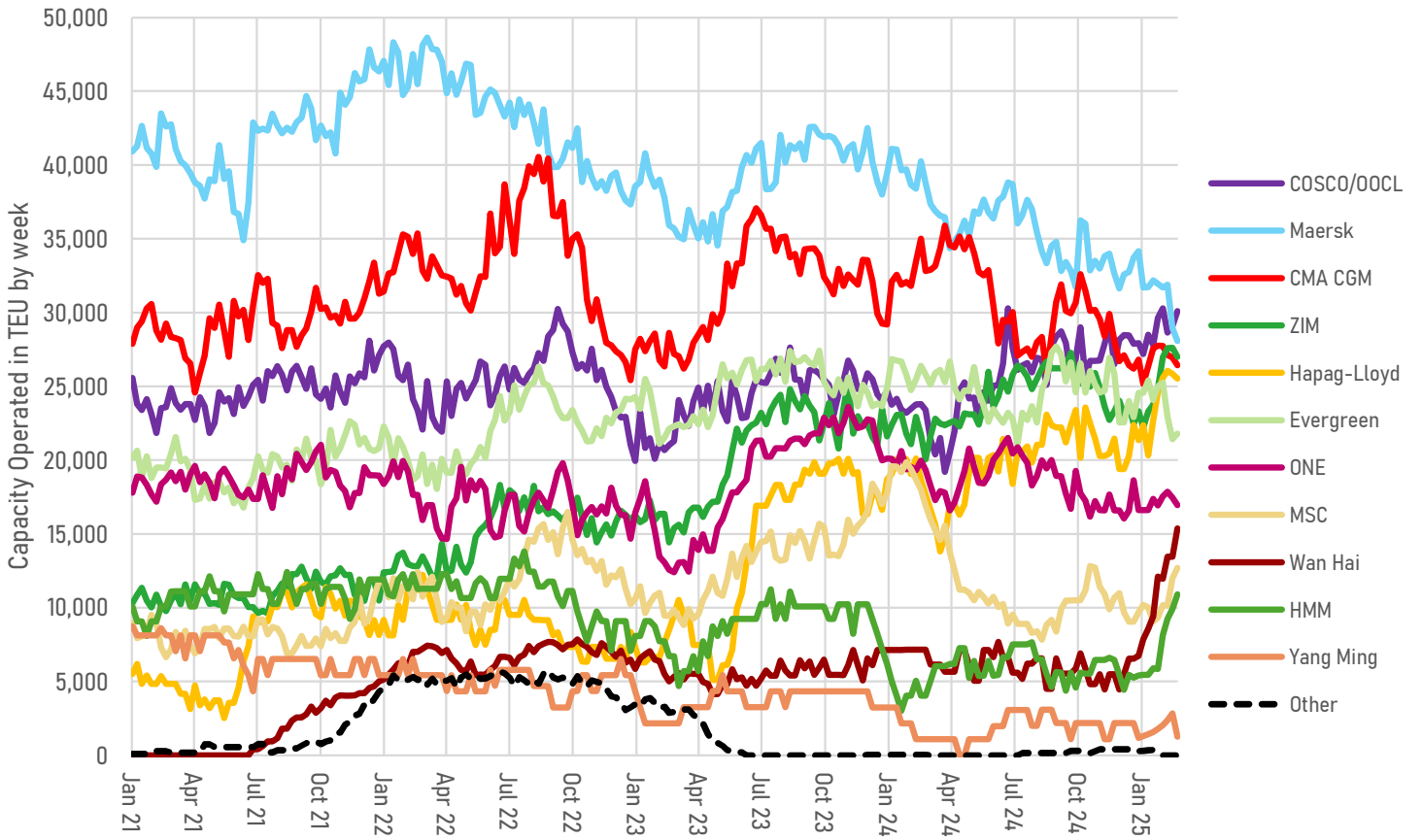
Alliance	Service Name	No. of blanked sailings	Total TEU	Ocean Alliance																	CMA CGM		COSCO		Matson		SML		SeaLead	TS Lines	Hede					
				PSW1	PSW2	PSW3	PSW5	PSW6	PSW7	PSW9	PSW10	PNW1	PNW2	PNW3	PNW4	EX1	EX2	SEA3/SEAX	CPV	CLX	CLX+/MAX	CPX	PNS	AWC	AWC2	Transpacifi	HDX									
				PRX/AASZ/PC/S1/PRX/SC1	Bolha/CEN/PCN/CC2	CJX/SEA2/SEAP/PE1	HBB/AAC2/CPS/CCS	SCS/SEA/PVCS	GEX/AAS3/PCS2/HTW/SC7/PSW8	HIX/AAC4/PCC1/CC9	Yangtze/AAC/PCS/SEA A	DAH/OPNW/NP4	CPNW/MPNW	NW/E/EPNW/ANP/NP3	TWPKS/CPNW/PE2												c-US West									
Range				PSW	PSW	PSW	PSW	PSW	PSW	PSW	PSW	PNW	PNW	PNW	PNW	PSW	PSW	PSW	PNW	PSW	PSW	PSW	PNW	PSW	PSW	PSW	PSW									
Jan-24	Wk 01	3	316,004	10,642	10,062	15,536	9,466	13,800	12,118	13,208	8,533	5,888	10,100	7,024	8,063	0	5,095			2,824	4,253	6,655	4,253													
Feb-24	Wk 06	8	283,532	10,062	10,020	14,414	9,466	13,386	12,118	13,208	8,533	5,888	10,100	7,024	8,063	0	5,095			2,824	4,252	6,655	4,330													
Mar-24	Wk 10	8	243,690	10,642	10,020	13,830	9,466	14,566	12,118	13,208	8,533	5,762	10,100	7,024	8,063	0	5,095			2,824	4,250	6,655	4,253													
Apr-24	Wk 15	7	302,063	10,100	10,020	14,402	9,466	14,566	12,118	13,208	8,533	5,762	10,100	7,024	8,063	0	5,095			2,824	4,250	6,655	4,253													
May-24	Wk 19	3	319,809	9,466	10,020	13,830	9,466	13,386	12,118	13,208	8,533	5,762	10,100	7,024	8,063	0	5,095			2,824	4,252	6,655	4,330													
Jun-24	Wk 23	8	288,568	0	10,020	14,402	9,466	14,566	12,118	13,208	8,533	5,762	10,100	7,024	8,063	0	5,095			2,824	4,250	6,655	4,253													
Jul-24	Wk 27	5	418,269	9,326	10,020	15,072	9,466	13,386	12,118	13,208	8,533	5,762	10,100	7,024	8,063	0	5,095			2,824	4,252	6,655	4,253													
Aug-24	Wk 31	5	370,415	10,100	10,020	14,402	9,466	14,566	12,118	13,208	8,533	5,762	10,100	7,024	8,063	0	5,095			2,824	4,250	6,655	4,330													
Sept-24	Wk 35	12	320,292	9,472	10,020	15,254	9,466	14,566	12,118	13,208	8,533	5,762	10,100	7,024	8,063	0	5,095			2,824	4,250	6,655	4,253													
Oct-24	Wk 39	7	363,359	8,501	10,020	14,402	9,466	14,566	12,118	13,208	8,533	5,762	10,100	7,024	8,063	0	5,095			2,824	4,252	6,655	4,380													
Nov-24	Wk 43	5	352,040	10,642	0	13,892	9,466	13,386	12,118	13,208	8,533	5,762	10,100	7,024	8,063	0	5,095			2,824	4,253	6,655	4,253													
Dec-24	Wk 47	5	352,040	10,642	0	13,892	9,466	13,386	12,118	13,208	8,533	5,762	10,100	7,024	8,063	0	5,095			2,824	4,253	6,655	4,253													
Jan-25	Wk 01	9	318,133	0	10,020	15,072	0	13,386	12,118	13,208	8,533	5,762	10,100	7,024	8,063	0	5,095			2,824	4,253	6,655	4,253													
Feb-25	Wk 05	10	308,314	7,092	10,062	14,402	9,466	13,386	12,118	13,208	8,533	5,762	10,100	7,024	8,063	0	5,095			2,824	4,253	6,655	4,253													
Ave. TEU			337,395	7,530	9,042	13,338	8,470	13,722	12,238	11,718	8,402	3,597	7,763	5,051	2,915	5,241	5,095	7,713	2,751	3,891	4,328	5,631	3,648	3,558	881	3,110	1,461									

FE-West Coast North America Weekly Capacity

Weekly Capacity Monthly Average Blank Sailings

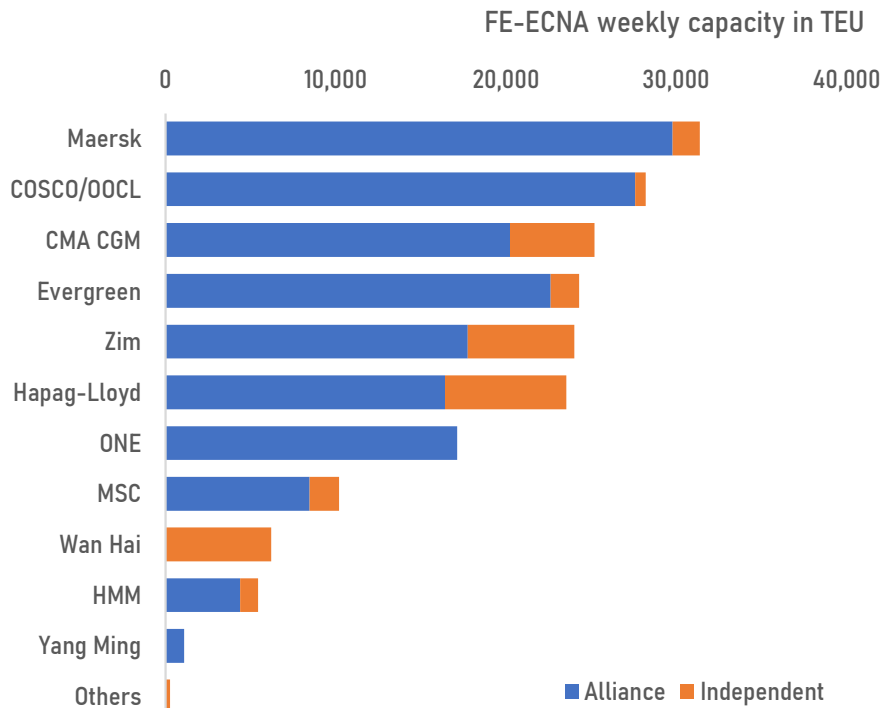


FE-East Coast North America Weekly Capacity (13WMA) By Operator



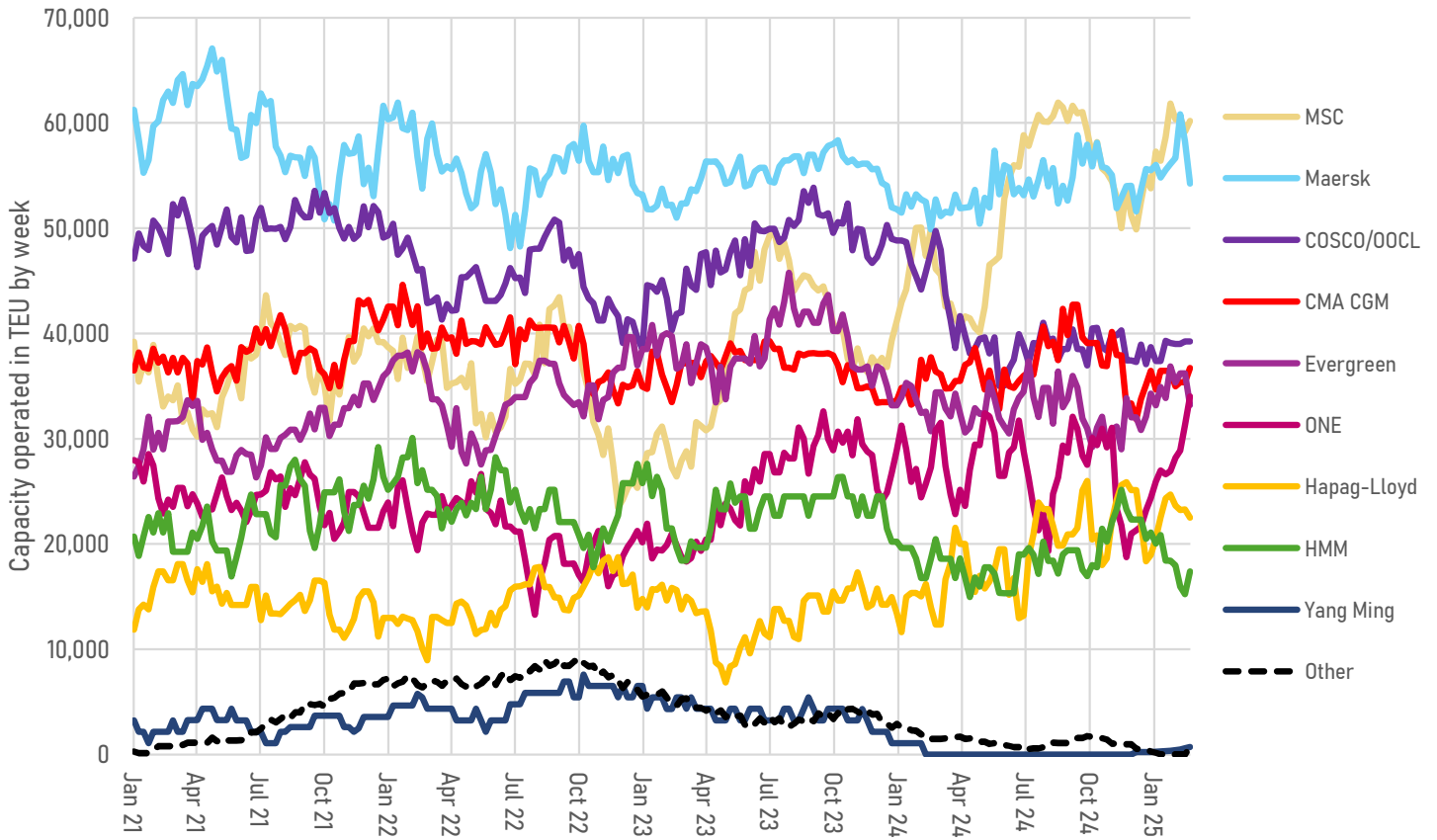
Far East-East Coast North America : Capacity Share by Carrier

Carrier	Weekly capacity (TEU)	Capacity share	Change YoY
Maersk	31,390	15.9%	-20.5%
COSCO/OOCL	28,212	14.3%	17.0%
CMA CGM	25,202	12.8%	-19.0%
Evergreen	24,291	12.3%	-6.4%
Zim	24,025	12.2%	7.3%
Hapag-Lloyd	23,550	12.0%	23.5%
ONE	17,127	8.7%	-14.8%
MSC	10,196	5.2%	-44.6%
Wan Hai	6,211	3.2%	-13.1%
HMM	5,447	2.8%	8.2%
Yang Ming	1,094	0.6%	-66.3%
Others	266	0.1%	NA
Total all carriers	197,012	100.0%	-8.8%



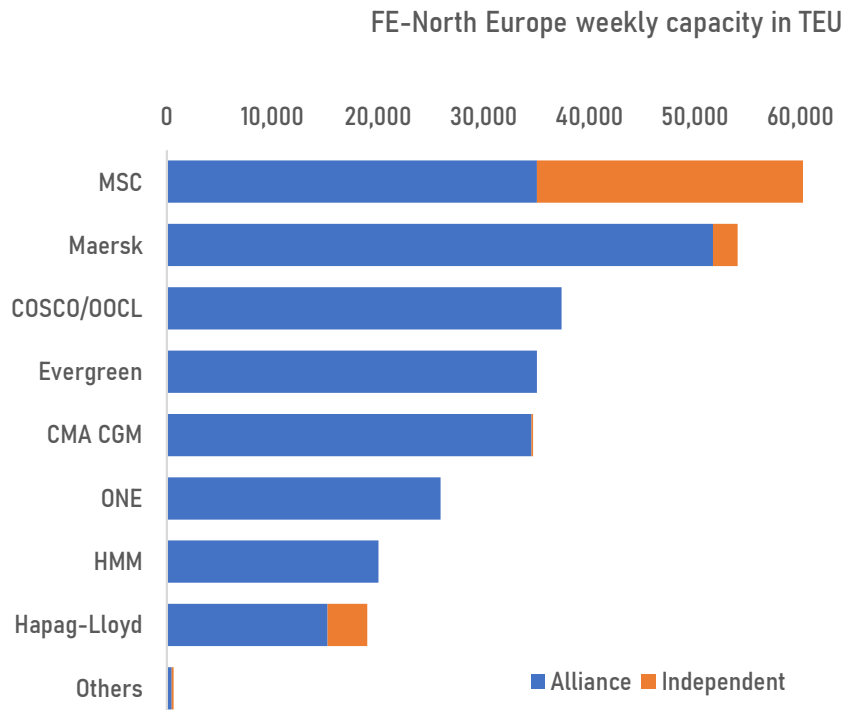
Weekly capacity is based on average of capacity deployed over the last 13 weeks. Does not include capacity on non-cellular ships.

FE-North Europe Weekly Capacity (13WMA) By Operator



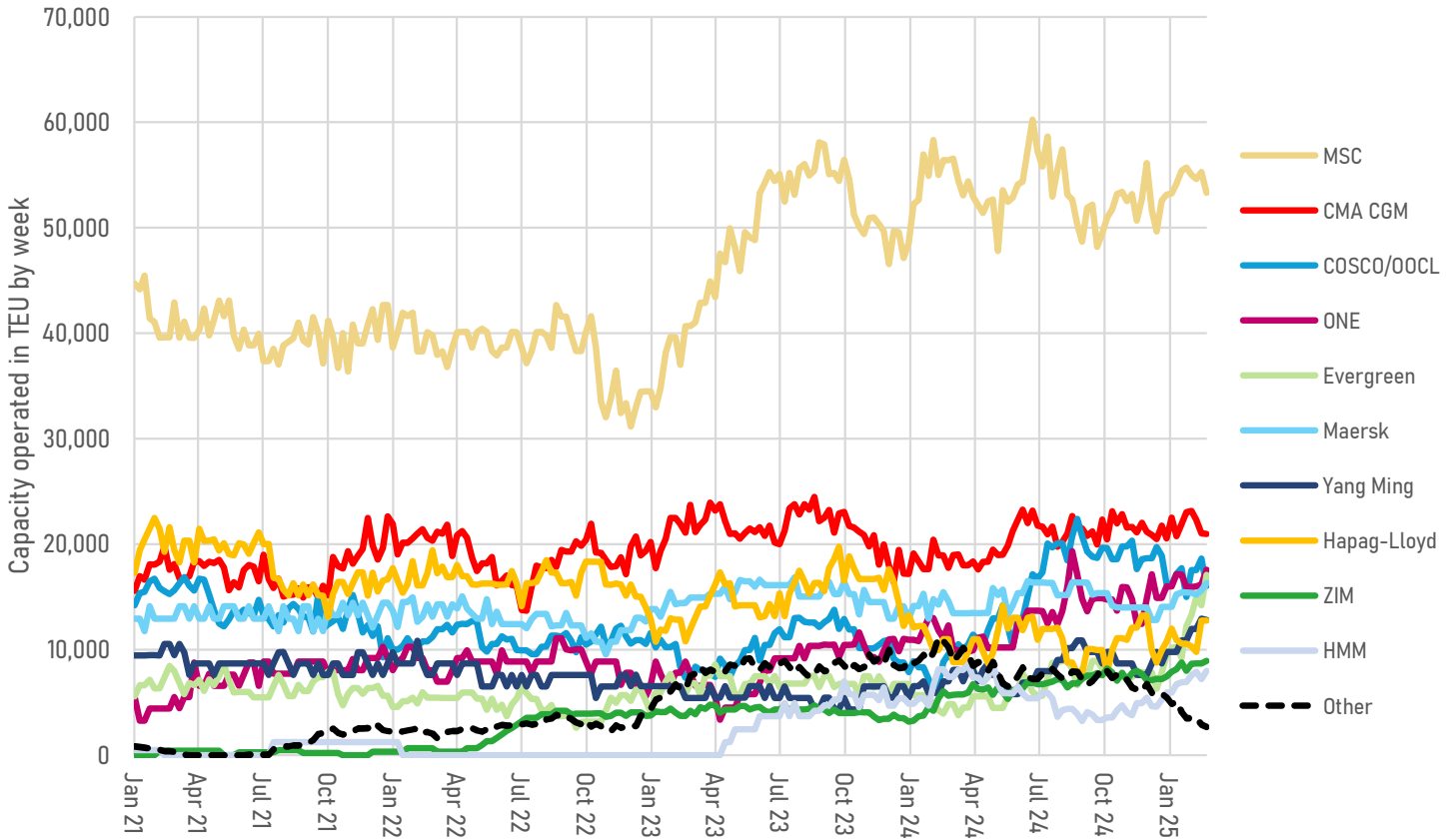
Far East-North Europe : Capacity Share by Carrier

	Weekly capacity (TEU)	Capacity share	Change YoY
MSC	61,289	21.3%	47.7%
Maersk	54,040	18.8%	7.6%
COSCO/OOCL	37,374	13.0%	-20.4%
Evergreen	35,033	12.2%	0.1%
CMA CGM	34,684	12.0%	-0.4%
ONE	25,928	9.0%	-9.7%
HMM	20,043	7.0%	-6.6%
Hapag-Lloyd	18,970	6.6%	41.1%
Others	634	0.2%	-81.7%
Total all carriers	287,996	100.0%	4.5%



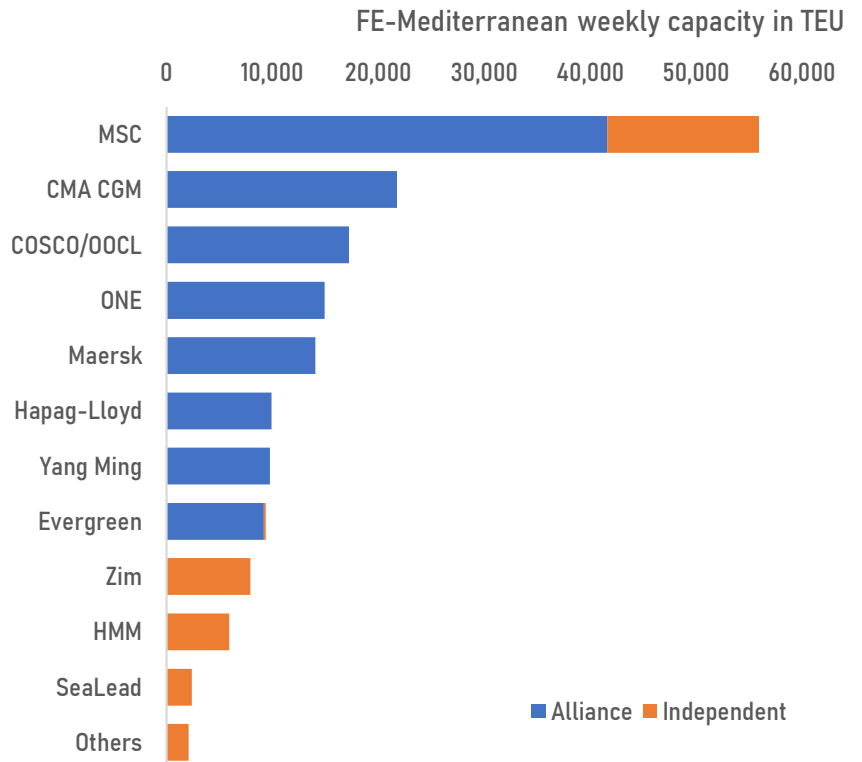
Weekly capacity is based on average of capacity deployed over the last 13 weeks.

FE-Mediterranean Weekly Capacity (13WMA) By Operator



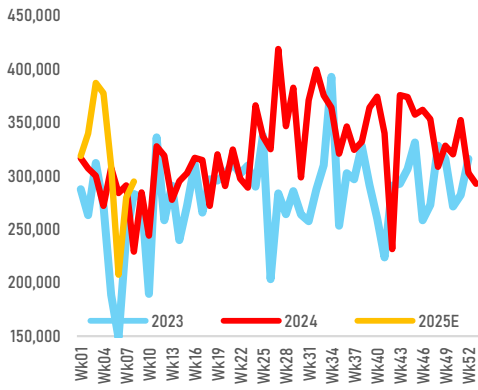
Far East-Mediterranean : Capacity Share by Carrier

	Weekly capacity (TEU)	Capacity share	Change YoY
MSC	55,932	32.6%	10.9%
CMA CGM	21,780	12.7%	18.6%
COSCO/OOCL	17,226	10.1%	93.2%
ONE	14,934	8.7%	36.6%
Maersk	14,064	8.2%	-0.5%
Hapag-Lloyd	9,929	5.8%	-18.0%
Yang Ming	9,787	5.7%	79.7%
Evergreen	9,389	5.5%	64.6%
Zim	7,922	4.6%	141.3%
HMM	5,934	3.5%	21.8%
SeaLead	2,405	1.4%	-53.7%
Others	2,086	1.2%	-41.6%
Total all carriers	171,389	100.0%	19.9%

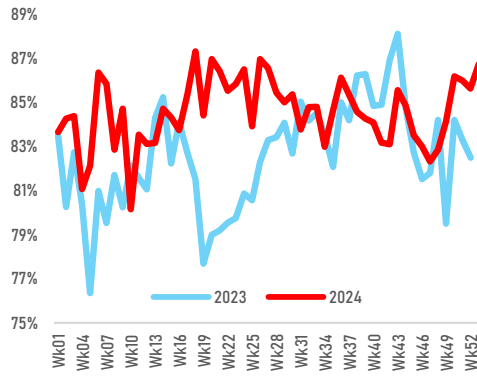


Weekly capacity is based on average of capacity deployed over the last 13 weeks

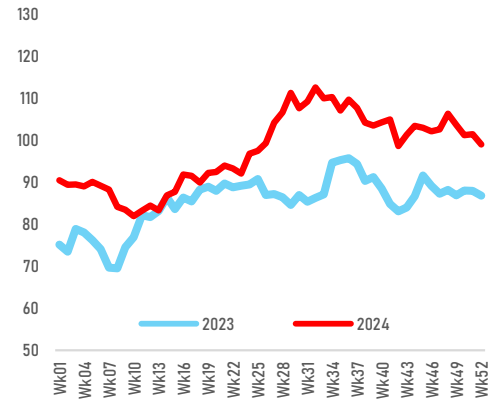
FE-WCNA Capacity By Week



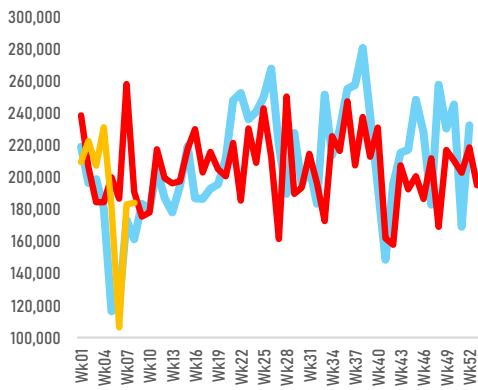
FE-WCNA Utilization



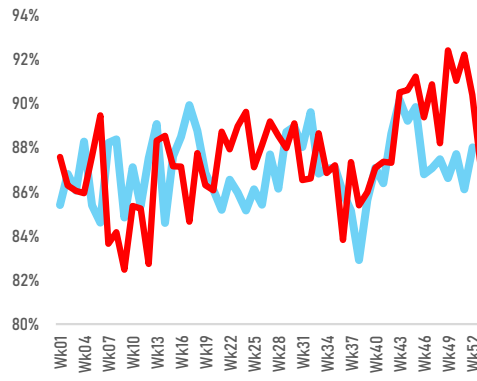
FE-WCNA Volume Index (2021 WK01=100)



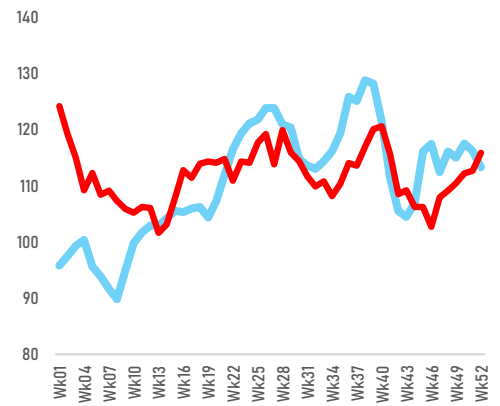
FE-ECNA Capacity By Week



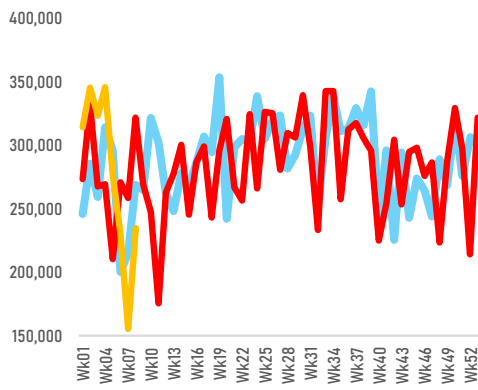
FE-ECNA Utilization



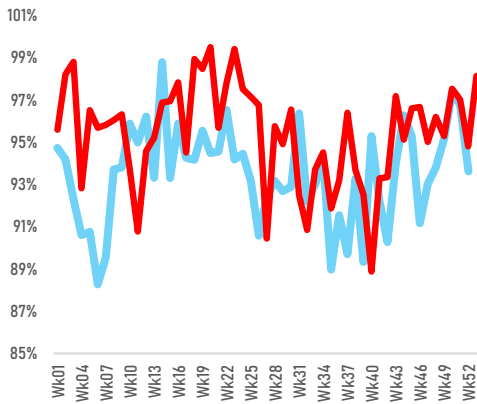
FE-ECNA Volume Index (2021 WK01=100)



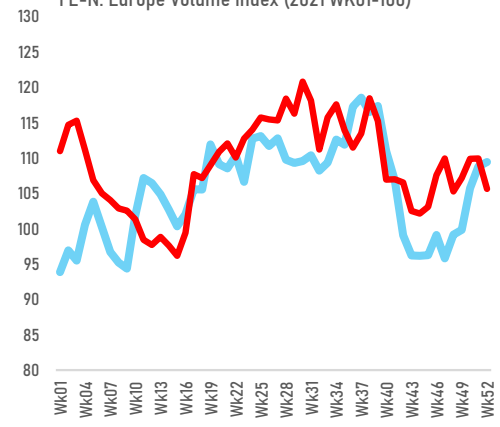
FE-N. Europe Capacity By Week



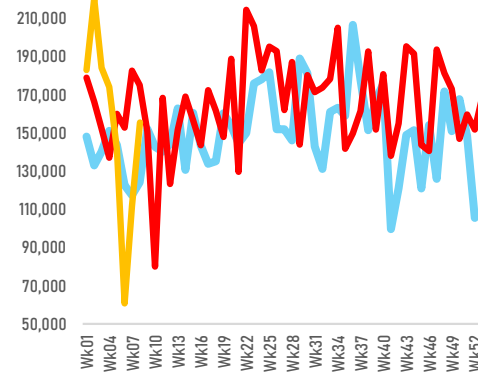
FE-N. Europe Utilization



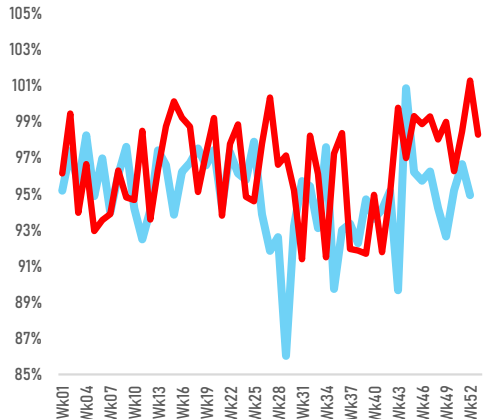
FE-N. Europe Volume Index (2021 WK01=100)



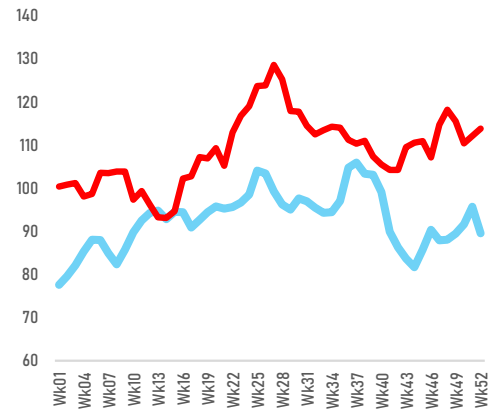
FE-Med Capacity By Week



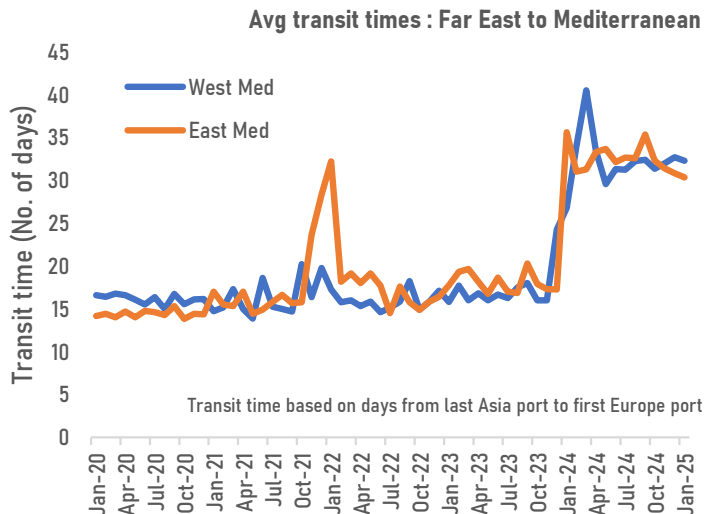
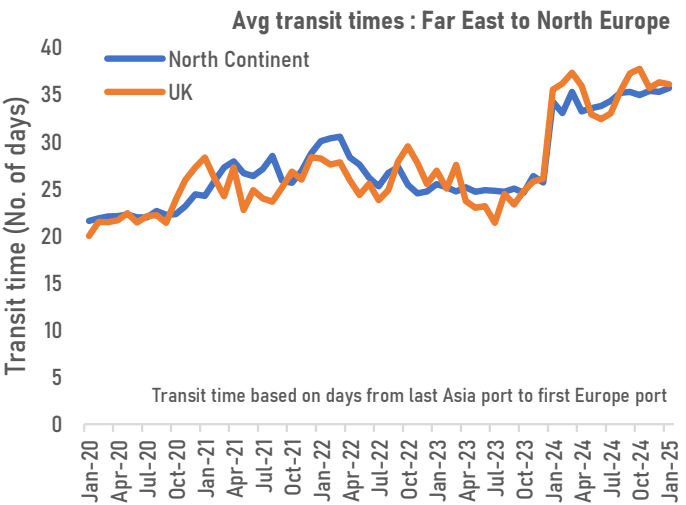
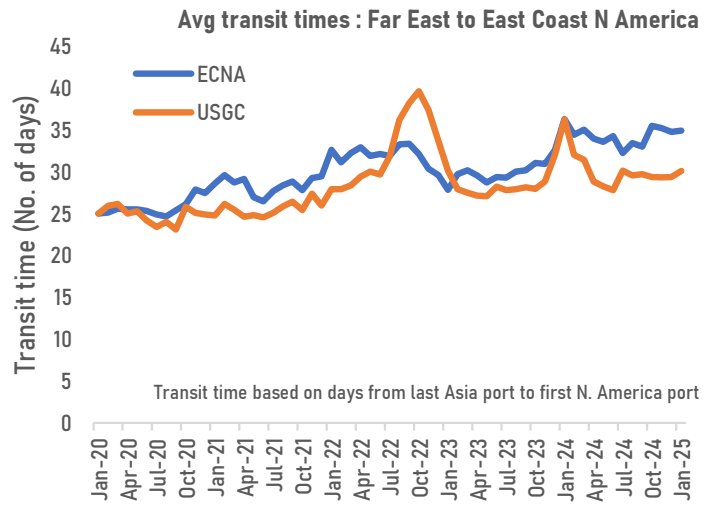
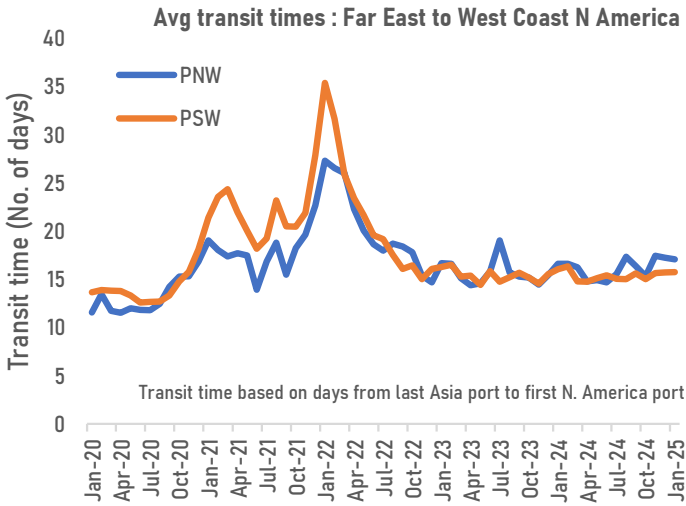
FE-Med Utilization



FE-Med Volume Index (2021 WK01=100)



Note: (1) The weeks in x-axis are based on capacity by schedule departure week from last Far East port. (2) The utilisation figures are derived from cargo weight and may differ from TEU capacity utilisation. (3) The Volume Index is on 6-week moving average. (4) Preliminary utilization data cover up to last week but the capacity and implied volume cover only up to the week before. (4) China Baltic services have been removed from the FE-NEUR from week 37.



	3 Jan-25	27 Dec-24	WoW	Dec-24	MoM	Jan-24	YoY	FY2023	FY2022	FY2021
PNW										
Prince Rupert	13.8	14.3	-3%	14.4	-4%	12.9	7%	14	18	14
Seattle	12.9	12.8	1%	12.9	0%	17.6	-27%	15	18	23
Tacoma	20.3	20.4	-1%	21.1	-4%	17.2	18%	17	20	18
Vancouver (BC)	18.9	18.5	2%	19.1	-1%	18.9	0%	17	26	20
PSW										
Long Beach	15.9	15.9	0%	15.9	0%	16.6	-4%	16	22	21
Los Angeles	16.0	15.8	1%	16.0	0%	16.4	-3%	16	23	24
ECNA										
Baltimore	41.0	39.9	3%	39.5	4%	43.1	-5%	36	30	32
Charleston	36.9	35.9	3%	36.9	0%	35.5	4%	32	31	28
Halifax	37.3	39.0	-4%	38.3	-3%	37.1	1%	29	27	26
New York	34.9	35.2	-1%	34.7	1%	37.9	-8%	29	35	28
Savannah	33.1	32.8	1%	32.3	3%	35.5	-7%	30	32	29
USGC										
Houston	28.9	28.7	1%	28.4	2%	36.1	-20%	28	32	25
West Med										
Marsaxlokk	NA	NA	NA	NA	NA	16.7	NA	16	16	15
East Med										
Piraeus	30.2	30.6	-1%	30.6	-1%	35.0	-14%	18	18	17
North Europe										
Antwerp	34.5	33.5	3%	34.6	0%	34.8	-1%	26	27	24
Bremerhaven	31.0	31.0	0%	31.0	0%	33.5	-7%	24	29	29
Le Havre	31.7	30.0	6%	30.7	3%	27.0	NA	28	30	22
Rotterdam	37.0	35.0	6%	36.4	1%	34.2	8%	24	27	27
UK										
Felixstowe	35.3	34.5	2%	34.7	2%	35.3	0%	23	25	24
Southampton	36.5	37.9	-4%	37.5	-3%	35.4	3%	28	29	25

Note: The table only shows the arrival ports that have data every week while the charts cover the average transit time for all arrival ports of a trade.

Kawa Shipping and Zhejiang Seaport Logistics launch China-Europe Express (CEX) service

Kawa Shipping and Zhejiang Seaport Logistics Group have launched a new China-Europe Express (CEX) service connecting Ningbo, Wilhelmshaven, Ningbo from 29 December 2024.

The CEX service will offer a 26 day transit time between China and Germany which is currently the fastest service on this route as it will use the Suez Canal while all the other services are on the Cape route. The maiden sailing started with the 2,496 teu KAWA NINGBO that departed from Ningbo on 30 December and is scheduled to arrive at Wilhelmshaven on 24 January 2025.

TSL revises AWC2 service

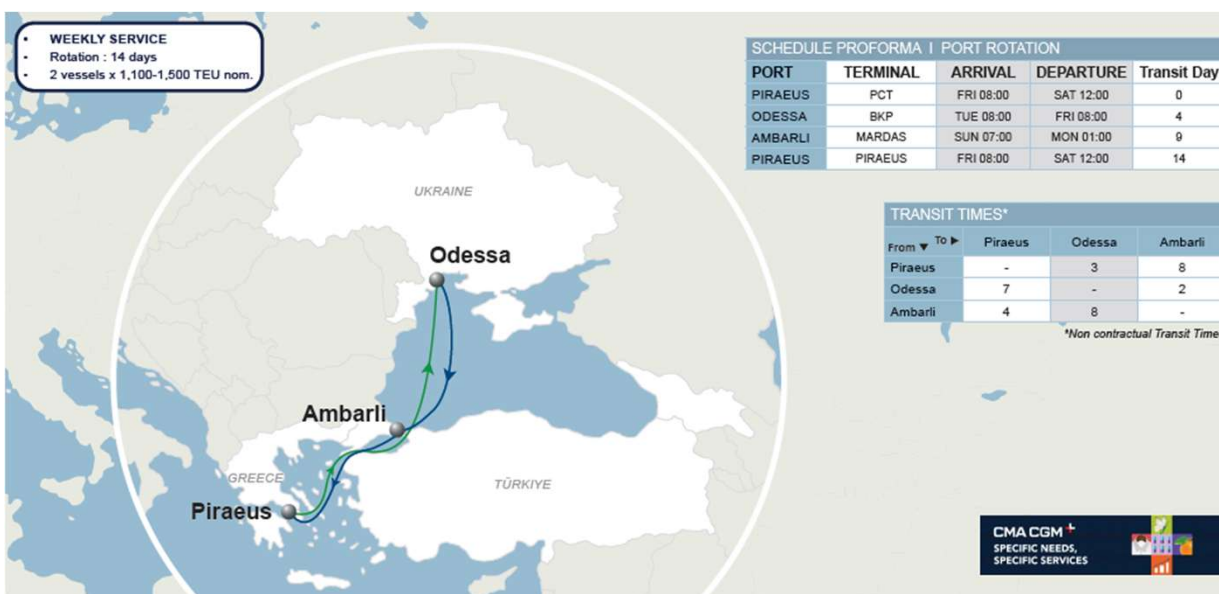
TS Lines has revised the port rotation of its self-operated Asia West Coast 2 (AWC2) service from October 2024 to call at Xiamen, Nansha, Shekou, Yantian, Los Angeles, Xiamen. The revised AWC2 replaces the previous AWC2 rotation that called irregularly at Nansha, Xiamen, Los Angeles, Nansha with ad hoc calls at Hong Kong, Kaohsiung and Busan. The service currently deploys 4 ships of 1,700 teu on a 42 day rotation with 2 skipped sailings in the cycle.

Hapag-Lloyd adds Vietnam Cambodia Service (VCS)

Hapag-Lloyd will launch a new Vietnam Cambodia (VCS) service connecting Sihanoukville, Cai Mep, Haiphong, Yantian, Shekou, Sihanoukville from 18 January 2025. The service will turn in 14 days using 2 newbuildings of 1,930 teu that Hapag-Lloyd has taken on 2 year charters from Reederei Nord starting with the NORDATLANTIC at Sihanoukville on 18 January 2025 followed by the NORDBALTIC on 25 January 2025.

CMA CGM adds Odessa Express (ODX) service

CMA CGM will add a new Odessa Express (ODX) service connecting Piraeus, Odeassa, Ambarli, Piraeus from 24 January 2025. The ODX service turn in 14 days and will deploy 2 ships of 1,100-1,500 teu starting with the 1,118 teu LILA CANADA at Piraeus on 24 January followed by the 1,550 teu TJ ORHAN on 31 January.



Summary of new service launches

Service Name	Operator	Route	Rotation	Ships deployed	Launch Date
East Med Red Sea (EMR) service	Sidra Line	EUR/MED-Red Sea	Mersin, Iskenderun, Jeddah, Port Sudan, Beirut, Lattakia, Mersin	1 x 158 teu	9 Dec 2024
Vietnam Thailand India (VTI)	IAL	FE-ISC	Ho Chi Minh City, Laem Chabang, Port Klang(N), Nhava Sheva, Mundra, Port Klang(N), Ho Chi Minh City	2 x 2,700-3,000	13 Dec 2024
Beibu Gulf-Vietnam Express (BVX) service	SITC	NEA-SEA	Haiphong, Qinzhou, Haiphong	1 x 588 teu	16 Dec 2024
Scandinavia Express (SCX) service	ONE	Intra-NEUR	Rotterdam, Gothenburg, Helsingborg, Aarhus, Copenhagen, Antwerp, Rotterdam	2 x 1,440-1,781 teu	19 Dec 2024
Bora Med Service (BMS)	CMA CGM	Intra-Med	Antalya, Izmir, Aliaga, Ambarli, Gebze, Gemlik, Malta, Ancona, Ravenna, Venice, Trieste, Koper, Rijeka, Bar, Taranto, Malta, Limassol, Alexandria, Beirut, Antalya	6 x 1,800-2,500 teu	26 Dec 2024
China Vietnam Express 8 (CV8) service	CMA CGM / CNC	NEA-SEA	Shanghai, Ningbo, Ho Chi Minh City, Shanghai	2 x 1,756-2,058 teu	28 Dec 2024
China-Europe Express (CEX) service	Kawa Shipping / Zhejiang Seaport Logistics	FE-N.EUR	Ningbo, Wilhelmshaven, Ningbo	1 x 2,496 teu	30 Dec 2024
Eastern Cape Express Service	MSC	Eur-SAF/EAF	Antwerp, Walvis Bay, Port Elizabeth, Rotterdam, London Gateway, Antwerp	7 x 2,000-3,000 teu	2 Jan 2025
Maya Feeder (MAYAFD) service	CMA CGM	Intra-ME/ISC	Lazaro Cardenas, Puerto Caldera, Corinto, Acajutla, Puerto Quetzal, Lazaro Cardenas	2 x 1,577-2,345 teu	2 Jan 2025
Adriatic Service 2 (AD2)/ Adriatic Levant (ADL)	ONE / Evergreen	Intra-Med	Piraeus, Koper, Venice, Ravenna, Ancona, Piraeus, Abu Qir, Limassol, Beirut, Piraeus	3 x 1,700-2,300 teu	10 Jan 2025
SLN (Mediterranean Sea C) service	Maersk	Intra-Med	Barcelona, Valencia, Algeciras, Casablanca, Tangier Med, Mersin, Haifa, Alexandria, Fos, Barcelona	4 x 2,200-2,500 teu	12 Jan 2025
Levant Express (LEX) service	ONE	EUR/MED-ME/ISC	London Gateway, Rotterdam, Hamburg, Antwerp, Alexandria, Damietta, Mersin, London Gateway	4 x 2,600-2,800 teu	13 Jan 2025
Adriatic Service 1 (AD1)	ONE	Intra-Med	Damietta, Koper, Venice, Piraeus, Thessaloniki, El Dekhelia, Damietta	3 x 1,000 teu	18 Jan 2025
Vietnam Cambodia Service (VCS)	Hapag-Lloyd	NEA-SEA	Sihanoukville, Cai Mep, Haiphong, Yantian, Shekou, Sihanoukville	2 x 1,930 teu	18 Jan 2025
Baltic Bridge Express (BBX)	ONE / Unifeeder	Intra-N.EUR	Rotterdam, Klaipeda, Riga, Tallinn, Kotka, Rotterdam	2 x 1,025-1,436 teu	24 Jan 2025
Odessa Express (ODX) service	CMA CGM	Intra-MED	Piraeus, Odeassa, Ambarli, Piraeus	2 x 1,100-1,500 teu	24 Jan 2025
India North Europe Express (INX)/Indian Ocean Express (IOX)/India Ocean Express Service (ISE)	HMM/ONE/YMM	EUR/MED-ME/ISC	Karachi, Hazira, Mundra, Nhava Sheva, Colombo, London Gateway, Rotterdam, Hamburg, Antwerp, Karachi	11 x 6,000-7,000 teu	5 Feb 2025



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